

# ELITECON INTERNATIONAL LIMITED

FORMERLY KASHIRAM JAIN AND COMPANY LIMITED

Regd. Off.: Lachit Nagar, S. R. B. Road, Guwahati - 781 007, Assam

CIN: L70100AS1987PLC002828, Phone: 9748261867

Email Id: [kjcl002828@yahoo.co.in](mailto:kjcl002828@yahoo.co.in), Website: [www.kashiram.co.in](http://www.kashiram.co.in)

Dated: November 15, 2019

To,

The Listing Department  
Bombay Stock Exchange Limited  
Phirozee Jeejeebhoy Towers  
Dalal Street, 25th Floor  
Mumbai - 400 001

The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata -700 001

**Sub.: Statement of Unaudited Standalone Financial Results for the quarter and half year ended September 30, 2019 and Limited Review Report.**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at their meeting held on 15<sup>th</sup> November 2019, inter alia, has considered and approved in terms of Regulation 30 of the Listing Regulation 2015:

- a) The un-audited quarterly financial results (Standalone) for the quarter and half year ended 30<sup>th</sup> September, 2019 along with Statement of Asset and Liabilities and Cash Flow Statement.
- b) Limited Review Report (Standalone) issued by the Statutory Auditor in pursuant to Listing Regulations (LODR) 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements Regulation, 2015, we enclose herewith the Unaudited Financial Results (Standalone) for the quarter ended September 30, 2019 & Limited Review issued by Statutory Auditor.

The meeting commenced at 5.00 p.m and concluded at 7.30 p.m.

Thanking You

Yours Faithfully

For Elitecon International Limited

ELITECON INTERNATIONAL LIMITED



Director

Bishnu Agarwal  
(Managing Director)  
DIN: 06914865

**ELITECON INTERNATIONAL LIMITED**  
(FORMERLY KNOWN AS KASHIRAM JAIN & COMPANY LIMITED)

Regd. Off.: Lachit Nagar S. R. B. Road Guwahati-781 007, ASSAM

CIN: L70100AS1987PLC002828, Phone: 08443888402

Email Id: kjcl002828@yahoo.co.in, Website: www.kashiram.co

Unaudited financial results of Kashiram Jain and Company Limited for the quarter and half year ended September 30, 2019 prepared in compliance with the Indian Accounting Standards (IND-AS)

Amount in ₹.

Sr. No.	Particulars	STANDALONE					
		3 Months ended 30.09.2019	3 Months ended 30.06.2019	Corresponding 3 Months ended 30.09.2018	Year to date figures for the previous year ended as on 30.09.2019	Year to date figures for the previous period ended as on 30.09.2018	Year to date figures for the Current period ended 31.03.2019
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	<b>Income from Operations</b>						
	a) Net Sales/ Income from Operations	15,48,891.00	4,16,500.00	-	19,65,391.00	-	13,77,160.00
	b) Other Operating Income	3,00,775.00	3,24,524.80	3,00,775.00	6,25,299.80	6,01,550.00	12,04,870.00
	<b>Total Income from Operations (Net)</b>	<b>18,49,666.00</b>	<b>7,41,024.80</b>	<b>3,00,775.00</b>	<b>25,90,690.80</b>	<b>6,01,550.00</b>	<b>25,82,030.00</b>
2	<b>Expenses</b>						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	15,94,745.00	3,96,600.00	-	19,91,345.00	-	13,22,330.00
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(59,427.28)	-	-	(59,427.28)	-	-
	(d) Employees Benefit Expenses	1,16,000.00	76,000.00	80,000.00	1,92,000.00	1,60,000.00	4,80,000.00
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation & Amortization Expenses	-	-	-	-	-	-
	(g) Listing Fees	3,83,302.00	-	-	3,83,302.00	-	2,95,000.00
	(h) Other Expenses	1,27,524.00	70,340.00	33,000.00	1,97,864.00	4,24,780.00	2,98,518.00
	<b>Total Expenses</b>	<b>21,62,143.72</b>	<b>5,42,940.00</b>	<b>1,13,000.00</b>	<b>27,05,083.72</b>	<b>5,84,780.00</b>	<b>23,95,848.00</b>
3	Profit(+)/Loss(-) from ordinary activities before Tax (1-2)	(3,12,477.72)	1,98,084.80	1,87,775.00	(1,14,392.92)	16,770.00	1,86,182.00
4	<b>Tax Expenses</b>						
	a) Current Tax	(51,500.00)	51,500.00	4,320.00	-	4,320.00	48,410.00
	b) Deferred Tax	-	-	-	-	-	-
5	Profit for the period	(2,60,977.72)	1,46,584.80	1,83,455.00	(1,14,392.92)	12,450.00	1,37,772.00
6	<b>Other Comprehensive income</b>						
	i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	-Change in fair value of equity Instrument	-	-	-	-	-	-
	-Remeasurement of Post Employment Benefit obligations	-	-	-	-	-	-
	ii) Income tax relating to item that will not be reclassified to Profit or loss	-	-	-	-	-	-
7	<b>Total comprehensive income for the period(5+6)(comprising profit and other comprehensive income for the period)</b>	<b>(2,60,977.72)</b>	<b>1,46,584.80</b>	<b>1,83,455.00</b>	<b>(1,14,392.92)</b>	<b>12,450.00</b>	<b>1,37,772.00</b>
8	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	1,06,00,000.00	1,06,00,000.00	1,06,00,000.00	1,06,00,000.00	1,06,00,000.00	1,06,00,000.00
9	<b>Earning Per Share ( Face value of Rs. 10/- each )</b>						
	a) Basic	(0.25)	0.14	0.17	(0.11)	0.01	0.13
	b) Diluted	(0.25)	0.14	0.17	(0.11)	0.01	0.13

1. Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 15th November, 2019. The statutory Auditors of the company have carried out a limited review of the result for the quarter and half year ended September 30, 2019. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.

2. Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.

3. The above figures have been regrouped or rearranged where ever necessary.

4. Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

For ELITECON INTERNATIONAL LIMITED

ELITECON INTERNATIONAL LIMITED

*Bishnu Agarwal*

Bishnu Agarwal  
Managing Director

Director

DIN: 06914865

Place : GUWAHATI

Date : 15th November, 2019

**ELITECON INTERNATIONAL LIMITED**  
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**Statement of Assets and Liabilities as at 30th September, 2019**

Amount in ₹.

Particulars	As at 30th Sep 2019 Unaudited	As at 31st March 2019 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	-	-
Capital work-in-progress	-	-
Financial assets		
Investments	99,99,000.00	99,99,000.00
Loans	-	-
Other financial assets	-	-
Other non current assets	-	-
	99,99,000.00	99,99,000.00
<b>Current assets</b>		
Inventories	59,427.28	-
Financial assets		
Investments		
Trade receivables	15,48,891.00	-
Cash and cash equivalents	26,351.70	97,652.70
Loans	2,13,97,778.00	2,28,76,728.00
Other financial assets	-	-
Other current assets	-	-
	2,30,32,447.98	2,29,74,380.70
<b>Total Assets</b>	3,30,31,447.98	3,29,73,380.70
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	1,06,00,000.00	1,06,00,000.00
Other equity	2,07,26,053.98	2,08,40,446.90
	3,13,26,053.98	3,14,40,446.90
<b>Liabilities</b>		
<b>Non-current liabilities</b>		
Financial liabilities		
Borrowings	-	-
Other financial liabilities	-	-
Other non current liabilities	-	-
Deferred tax liabilities(net)	-	-
	-	-
<b>Current liabilities</b>		
Financial liabilities		
Borrowings		
Trade payables	16,66,879.00	-
Other financial liabilities	-	-
Other current liabilities	32,464.00	14,71,382.80
Provisions	6,051.00	61,551.00
	17,05,394.00	15,32,933.80
<b>Total Equity and Liabilities</b>	3,30,31,447.98	3,29,73,380.70

For ELITECON INTERNATIONAL LIMITED  
ELITECON INTERNATIONAL LIMITED

*Bishnu Agarwal*  
Bishnu Agarwal  
Managing Director  
DIN: 06914865

Director

Place : GUWAHATI

Date : 15th November, 2019



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CASH FLOW STATEMENT

	30.09.2019	30.09.2018
	Rs.	Rs.
<b>A) CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net profit before tax, extraordinary Items & Interest	(1,14,393)	12,450
Adjustments for: Depreciation	-	-
Operating profit before change in Working Capital	(1,14,393)	12,450
<b>Adjustments for:</b>		
Trade & Other Receivables	(15,48,891)	-
Inventories	(59,427)	-
Loans & Advances	14,78,950	(4,16,609)
Other Current Assets	-	(30,496)
Trade Creditors & Provisions	16,11,379	4,320
Other Current Liabilities	(14,38,919)	3,56,814
	43,092	(85,971)
Cash generated from Operations	(71,301)	(73,521)
Direct Taxes Paid	-	-
Cash Flow before Extra Ordinary Items	(71,301)	(73,521)
Extra Ordinary Items	-	-
<b>Net Cash flow from Operating Activities</b>	(71,301)	(73,521)
<b>B) CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Long term Investments Sold	-	-
<b>Net Cash Flow From Investing Activities</b>	-	-
<b>C) CASH FLOW FOM FINANCING ACTIVITIES:</b>		
Proceeds from Issue of Shares	-	-
<b>Net cash flow from Financing Activities</b>	-	-
<b>Net Increase/(Decrease) in cash &amp; Cash Equivalents</b>	(71,301)	(73,521)
Cash & Cash Equivalents as at the Beginning of the Year	97,653	90,472
Cash & Cash Equivalents as at the end of the Year	26,352	16,951

For ELITECON INTERNATIONAL LIMITED  
ELITECON INTERNATIONAL LIMITED

  
Bishnu Agarwal  
Managing Director  
DIN: 06914865

Director

Place : GUWAHATI

Date : 15th November, 2019





**PODDAR AGARWAL & CO.**

Chartered Accountants

ADDRESS : RGM, 8/79 ASWINI NAGAR  
2ND FLOOR, BEHIND CALCUTTA PUBLIC SCHOOL  
Joramandir, KOLKATA - 700 059  
CONTACT : 9883760030/9331926937  
EMAIL : poddaragarwalandco@gmail.com

**Independent Auditor's Review Report on Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2019 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015**

To

The Board of Directors of  
**Elitecon International Limited**  
(Formerly Kashiram Jain And Company Limited)

We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the statement") of M/s. **Elitecon International Limited (Formerly Kashiram Jain And Company Limited)** (the Company) for the quarter and half year ended 30<sup>th</sup> September, 2019 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").

This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations"). Our responsibility is to issue a report on the Statement based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

UDIN: 19300906AAAAG4990

For Poddar Agarwal & Co.

Chartered Accountants

FRN: 329486E



(Pravin Poddar)

Partner

(Mem. No. 300906)

Place: Kolkata

Date: 14<sup>th</sup> day of November, 2019

BRANCH OFFICE : ASANSOL