

ELITECON INTERNATIONAL LIMITED

FORMERLY KASHIRAM JAIN AND COMPANY LIMITED

Regd. Off.: Lachit Nagar, S. R. B. Road, Guwahati – 781 007, Assam

CIN: L70100AS1987PLC002828, Phone: 9748261867

Email Id: kjcl002828@yahoo.co.in, Website: www.kashiram.co.in

Dated: July 31, 2020

To,

The Listing Department

BSE Limited

Phirozee Jeejeebhoy Towers

Dalal Street, 25th Floor

Mumbai – 400 001

The Calcutta Stock Exchange Ltd.

7, Lyons Range

Kolkata -700 001

Sub.: Statement of audited Standalone Financial Results for the quarter and year ended March 31, 2020 and Audited Report.

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at their meeting held on 31st July 2020, inter alia, has considered and approved in terms of Regulation 30 of the Listing Regulation 2015:

- a) The audited financial results (Standalone) for the quarter and year ended 31st March, 2020.
- b) Audited Report (Standalone) issued by the Statutory Auditor in pursuant to Listing Regulations (LODR) 2015.

Pursuant to Regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements Regulation, 2015, we enclose herewith the Audited Financial Results (Standalone) for the quarter and year ended March 31, 2020 & Audited Report issued by Statutory Auditor and Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015.

The meeting commenced at 3:00 p.m and concluded at 5: 40 p.m.

Thanking You

Yours Faithfully

For **ELITECON INTERNATIONAL LIMITED**



AVAIZ ALI

Whole Time Director and CEO

DIN: 08775720

ELITECON INTERNATIONAL LIMITED
(FORMERLY KNOWN AS KASHIRAM JAIN & COMPANY LIMITED)

Regd. Off.: Lachit Nagar S. R. B. Road Guwahati-781 007, ASSAM

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Audited Financial Results of Elitecon International Limited (Formerly Kashiram Jain and Company Limited) for the quarter and year ended March 31, 2020
prepared in compliance with the Indian Accounting Standards (IND-AS)

Amount in Rs.

Sr. No.	Particulars	STANDALONE				
		3 Months ended 31.03.2020	3 Months ended 31.12.2019	Corresponding 3 Months ended 31.03.2019	Year to date figures for the Current Period ended as on 31.03.2020	Year to date figures for the previous year ended 31.03.2019
		Audited	Unaudited	Audited	Audited	Audited
1	Income from Operations					
	a) Net Sales/Income from Operations	-	-	453,600.00	1,965,391.00	1,377,160.00
	b) Other Operating Income	257,807.00	301,591.00	302,545.00	1,184,697.80	1,204,870.00
	Total Income from Operations (Net)	257,807.00	301,591.00	756,145.00	3,150,088.80	2,582,030.00
2	Expenses					
	(a) Cost of Material Consumed	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	432,280.00	1,991,345.00	1,322,330.00
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	(59,427.28)	-
	(d) Employees Benefit Expenses	141,000.00	141,000.00	240,000.00	474,000.00	480,000.00
	(e) Finance Cost	-	-	-	-	-
	(f) Depreciation & Amortization Expenses	-	-	-	-	-
	(g) Listing Fees	-	-	-	383,302.00	295,000.00
	(h) Other Expenses	67,558.00	187,800.00	101,688.00	453,222.00	298,518.00
	Total Expenses	208,558.00	328,800.00	773,968.00	3,242,441.72	2,395,848.00
3	Profit(+)/Loss(-) from ordinary activities before Tax (1-2)	49,249.00	(27,209.00)	(17,823.00)	(92,352.92)	186,182.00
4	Tax Expenses	-	-	-	-	-
	a) Current Tax	-	-	(4,630.00)	-	48,410.00
	b) Deferred Tax	-	-	-	-	-
5	Profit for the period	49,249.00	(27,209.00)	(13,193.00)	(92,352.92)	137,772.00
6	Other Comprehensive income					
	i) Item that will not be reclassified to profit or loss	-	-	-	-	-
	-Change in fair value of equity Instrument	-	-	-	-	-
	-Remeasurement of Post Employment Benefit obligations	-	-	-	-	-
	ii) Income tax relating to item that will not be reclassified to Profit or loss	-	-	-	-	-
7	Total comprehensive income for the period(5+6)(comprising profit and other comprehensive income for the period)	49,249.00	(27,209.00)	(13,193.00)	(92,352.92)	137,772.00
8	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	10,600,000.00	10,600,000.00	10,600,000.00	10,600,000.00	10,600,000.00
9	Earning Per Share (Face value of Rs. 10/- each)					
	a) Basic	0.05	(0.03)	(0.01)	(0.09)	0.13
	b) Diluted	0.05	(0.03)	(0.01)	(0.09)	0.13

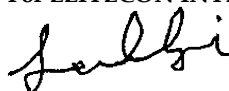
1. Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 31st July, 2020. The statutory Auditors of the company have carried out a audit procedure of the result for the quarter and year ended March 31, 2020. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.

2. Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.

3. The above figures have been regrouped or rearranged where ever necessary.

4. Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

For ELITECON INTERNATIONAL LIMITED



AVAIZ ALI

Wholtime Director & CEO

DIN: 8775720

Place: GHAZIABAD

Date : 31st July, 2020

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Statement of Assets and Liabilities as at 31st March, 2020

Amount in ₹.

Particulars	As at 31st March 2020 Audited	As at 31st March 2019 Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	-	-
Capital work-in-progress	-	-
Financial assets		
Investments	12,569,000.00	9,999,000.00
Loans	-	-
Other financial assets	-	-
Other non current assets	-	-
	12,569,000.00	9,999,000.00
Current assets		
Inventories	59,427.28	-
Financial assets		
Investments		
Trade receivables	1,548,891.00	-
Cash and cash equivalents	155,415.70	97,652.70
Loans	19,708,934.00	22,876,728.00
Other financial assets	-	-
Other current assets	31,395.00	-
	21,504,062.98	22,974,380.70
Total Assets	34,073,062.98	32,973,380.70
EQUITY AND LIABILITIES		
Equity		
Equity share capital	10,600,000.00	10,600,000.00
Other equity	20,748,094.35	20,840,446.90
	31,348,094.35	31,440,446.90
Liabilities		
Current liabilities		
Financial liabilities		
Borrowings		
Trade payables	1,594,745.00	-
Other financial liabilities	-	-
Other current liabilities	1,105,223.63	1,471,382.80
Provisions	25,000.00	61,551.00
	2,724,968.63	1,532,933.80
Total Equity and Liabilities	34,073,062.98	32,973,380.70

For ELITECON INTERNATIONAL LIMITED



AVAIZ ALI
Wholtime Director & CEO
DIN: 8775720

Place: GHAZIABAD

Date : 31st July, 2020

ELITECON INTERNATIONAL LIMITED
(FORMERLY KNOWN AS KASHIRAM JAIN & COMPANY LIMITED)

Regd. Off.: Lachit Nagar S. R. B. Road Guwahati-781 007, ASSAM


CIN: L70100AS1987PLC002828, Phone: 08443888402

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CASH FLOW STATEMENT

	31.03.2020	31.03.2019
	Rs.	Rs.
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax, extraordinary Items & Interest	(92,353)	186,182
Adjustments for:		
Depreciation	-	-
Operating profit before change in Working Capital	(92,353)	186,182
Adjustments for:		
Trade & Other Receivables	(1,548,891)	-
Inventories	(59,427)	-
Loans & Advances	3,167,794	(740,273)
Other Current Assets	(31,395)	-
Other Current Liabilities	(366,159)	-
Provisions	(36,551)	-
Trade Creditors & Provisions	1,594,745	609,682
	<u>2,720,116</u>	<u>(130,591)</u>
Cash generated from Operations	2,627,763	55,591
Direct Taxes Paid	-	48,410
	<u>-</u>	<u>48,410</u>
Cash Flow before Extra Ordinary Items	2,627,763	7,181
Extra Ordinary Items	-	-
Net Cash flow from Operating Activities	2,627,763	7,181
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Long term Investments Sold/(Purchased)	(2,570,000)	-
Net Cash Flow From Investing Activities	(2,570,000)	-
C) CASH FLOW FOM FINANCING ACTIVITIES:		
Proceeds from Issue of Shares	-	-
Net cash flow from Financing Activities	-	-
Net Increase/(Decrease) in cash & Cash Equivalents	57,763	7,181
Cash & Cash Equivalents as at the Beginning of the Year	97,653	90,472
Cash & Cash Equivalents as at the end of the Year	155,416	97,653

For ELITECON INTERNATIONAL LIMITED



AVAIZ ALI
Wholtime Director & CEO
DIN: 8775720

Place: GHAZIABAD

Date : 31st July, 2020



PODDAR AGARWAL & CO.
Chartered Accountants

ADDRESS : RGM, 8/79 ASWINI NAGAR
2ND FLOOR, BEHIND CALCUTTA PUBLIC SCHOOL
JORAMANDIR, KOLKATA - 700 059
CONTACT : 9883760030/9331926937
EMAIL : poddaragarwalandco@gmail.com

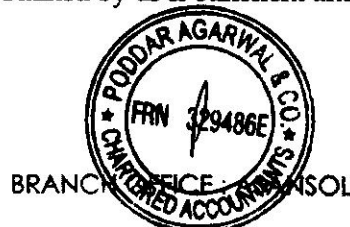
Independent Auditor's Report on the Annual Audited Standalone Financial Results of Elitecon International Limited (Formerly Kashiram Jain And Company Limited) for the quarter and year ended 31st March, 2020 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To

The Board of Directors of
ELITECON INTERNATIONAL LIMITED

1. We have Audited the accompanying Statement containing the annual audited Standalone Financial Results ("the Statement") of Elitecon International Limited (Formerly Kashiram Jain And Company Limited) ("the Company") for the quarter and year ended 31st March 2020, attached herewith, being submitted by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("SEBI Regulations, 2015").
2. Management is responsible for the preparation of the accompanying Statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the applicable Indian Accounting Standards prescribed under Section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India"), basis which the above Statement containing the annual audited standalone financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.
3. Our responsibility is to express an opinion on the Statement based on our audit. We conducted our audit in accordance with the Standards on Auditing specified under Section 143(10) of the Companies Act, 2013 ("the Act") and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those Standards require that we comply with ethical requirements and plan and perform the audit to obtain reasonable assurance about whether the financial statements are free from material misstatement.
4. An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the Statement. The procedures selected depend on the auditors' judgment, including the assessment of the risks of material misstatement of the Statement, whether due to fraud or error. In making those risk assessments, the auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made by Management, as well as evaluating the overall presentation of the Statement.

We believe that the audit evidence obtained by us is sufficient and appropriate to provide a basis for our audit opinion.





PODDAR AGARWAL & CO.

Chartered Accountants

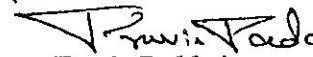
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EMAIL : poddaragarwalandco@gmail.com

5. In our opinion and to the best of our information and according to the explanations given to us, the Results included in the Statement:
- is presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, and
 - gives a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit/Loss and Total comprehensive income and other financial information of the Company for the quarter and year ended 31st March, 2020.
6. The Statement includes the results for the Quarter and the year ended 31st March, 2020, being the balancing figure between audited figures in respect of the full financial year and the published year to date figures up to the third quarter of the current financial year which were subject to limited review by us.

Place: Kolkata

Date: 31st day of July, 2020

For Poddar Agarwal & Co.
Chartered Accountants
FRN: 329486E



(Pravin Poddar)
Partner

(Mem. No. 300906)

UDIN: 20300906AAAAAI7639



ELITECON INTERNATIONAL LIMITED

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Dated: July 31, 2020

To,

The Listing Department

BSE Limited

Phirozee Jeejeebhoy Towers

Dalal Street, 25th Floor

Mumbai - 400 001

The Calcutta Stock Exchange Ltd.

7, Lyons Range

Kolkata -700 001

Sub.: Declaration pursuant to Regulation 33(3)(d) of the Securities & Exchange Board of India (Listing Obligations and Disclosures Requirements) Regulations 2015.

Dear Sir/Madam,

Pursuant to the provisions of Regulation 33(3)(d) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 as amended, we confirm that the Statutory Auditors of the Company M/s. Poddar Agarwal & Co. have not expressed any modified opinion in their Audit Report pertaining to the Audited Financial Results of the Company for the quarter and financial year ended March 31, 2020.

Request you to take this on record.

Thanking You

Yours Faithfully

For **ELITECON INTERNATIONAL LIMITED**



AVAIZ ALI

Whole Time Director and CEO

DIN: 08775720