

# **ELITECON INTERNATIONAL LIMITED**

**FORMERLY KASHIRAM JAIN AND COMPANY LIMITED**

Regd. Off.: Lachit Nagar, S. R. B. Road, Guwahati – 781 007, Assam

CIN: L70100AS1987PLC002828, Phone: 9748261867

Email Id: [kjcl002828@yahoo.co.in](mailto:kjcl002828@yahoo.co.in), Website: [www.eliteconinternational.com](http://www.eliteconinternational.com)

10<sup>th</sup> November 2020

To  
BSE Limited,  
Phiroze Jeejeebhoy Towers  
Dalal Street, Mumbai – 400001

To  
The Calcutta Stock Exchange Limited  
7, Lyons Range, Murgighata,  
B B D Bagh, Kolkata, West Bengal- 700001

Sub.: **Outcome of Board Meeting held on 10<sup>th</sup> November 2020.**

Dear Sir/Madam,

We wish to inform you that the Board of Directors of the Company, at their meeting held on 10<sup>th</sup> November 2020, inter alia, has considered and approved the following in terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, (LODR):

- a) The un-audited quarterly financial results (Standalone) for the quarter and half year ended 30<sup>th</sup> September, 2020 along with Statement of Asset and Liabilities and Cash Flow Statement.
- b) Limited Review Report (Standalone) issued by the Statutory Auditor in pursuant to Regulation [33] of LODR.
- c) Shifting of Registered Office of the Company from State of Assam to State of Haryana, subject to approval of shareholders by way of postal ballot and with the approval of any other authority as may be required under the provisions of the Companies Act, 2013.
- d) Alteration of Memorandum of Association of the Company with respect to the matter of change in the registered office of the Company as per the provisions of the Companies Act, 2013.

Pursuant to Regulation 33 of the LODR, we are enclosing the Unaudited Financial Results (Standalone) for the quarter ended September 30, 2020 & Limited Review issued by Statutory Auditor.

The meeting commenced at 3.30 p.m and concluded at 5.45 p.m.

Thanking You,  
Yours Faithfully,

For ELITECON INTERNATIONAL LIMITED



(AVAIZ ALI)  
Managing Director and CEO  
DIN: 08775720

**ELITECON INTERNATIONAL LIMITED**  
**(FORMERLY KNOWN AS KASHIRAM JAIN & COMPANY LIMITED)**

Regd. Off.: Lachit Nagar S. R. B. Road Guwahati-781 007, ASSAM

CIN: L70100AS1987PLC002828, Phone: 9748261867

Email Id: kjc1002828@yahoo.co.in, Website: www.eliteconinternational.com

Un-Audited Financial Results of Elitecon International Limited (Formerly Kashiram Jain and Company Limited) for the quarter and half year ended September 30, 2020 prepared in compliance with the Indian Accounting Standards (IND-AS)

Amount in Rs.

Sr. No.	Particulars	STANDALONE					
		3 Months ended 30.09.2020	3 Months ended 30.06.2020	Corresponding 3 Months ended 30.09.2019	Year to date figures for the current period ended as on 30.09.2020	Year to date figures for the previous period ended as on 30.09.2019	Year to date figures for the previous year ended 31.03.2020
		Unaudited	Unaudited	Unaudited	Unaudited	Audited	Audited
<b>1</b>	<b>Income from Operations</b>						
	a) Net Sales/Income from Operations	-	-	1,548,891.00	-	1,965,391.00	1,965,391.00
	b) Other Operating Income	216,660.00	216,660.00	300,775.00	433,320.00	625,299.80	1,184,697.80
	<b>Total Income from Operations (Net)</b>	<b>216,660.00</b>	<b>216,660.00</b>	<b>1,849,666.00</b>	<b>433,320.00</b>	<b>2,590,690.80</b>	<b>3,150,088.80</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Material Consumed	-	-	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	1,594,745.00	-	1,991,345.00	1,991,345.00
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	(59,427.28)	-	(59,427.28)	(59,427.28)
	(d) Employees Benefit Expenses	147,000.00	141,000.00	116,000.00	288,000.00	192,000.00	474,000.00
	(e) Finance Cost	-	-	-	-	-	-
	(f) Depreciation & Amortization Expenses	-	-	-	-	-	-
	(g) Listing Fees	300,000.00	-	383,302.00	300,000.00	383,302.00	383,302.00
	(h) Other Expenses	125,107.00	49,685.00	127,524.00	174,792.00	197,864.00	453,222.00
	<b>Total Expenses</b>	<b>572,107.00</b>	<b>190,685.00</b>	<b>2,162,143.72</b>	<b>762,792.00</b>	<b>2,705,083.72</b>	<b>3,242,441.72</b>
<b>3</b>	<b>Profit(+)/Loss(-) from ordinary activities before Tax (1-2)</b>	<b>(355,447.00)</b>	<b>25,975.00</b>	<b>(312,477.72)</b>	<b>(329,472.00)</b>	<b>(114,392.92)</b>	<b>(92,352.92)</b>
<b>4</b>	<b>Tax Expenses</b>	-	-	-	-	-	-
	a) Current Tax	(6,754.00)	6,754.00	(51,500.00)	-	-	-
	b) Deferred Tax	-	-	-	-	-	-
<b>5</b>	<b>Profit for the period</b>	<b>(348,693.00)</b>	<b>19,221.00</b>	<b>(260,977.72)</b>	<b>(329,472.00)</b>	<b>(114,392.92)</b>	<b>(92,352.92)</b>
<b>6</b>	<b>Other Comprehensive income</b>						
	i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	-Change in fair value of equity Instrument	-	-	-	-	-	-
	-Remeasurement of Post Employment Benefit obligations	-	-	-	-	-	-
	ii) Income tax relating to item that will not be reclassified to Profit or loss	-	-	-	-	-	-
<b>7</b>	<b>Total comprehensive income for the period(5+6)(comprising profit and other comprehensive income for the period)</b>	<b>(348,693.00)</b>	<b>19,221.00</b>	<b>(260,977.72)</b>	<b>(329,472.00)</b>	<b>(114,392.92)</b>	<b>(92,352.92)</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>10,600,000.00</b>	<b>10,600,000.00</b>	<b>10,600,000.00</b>	<b>10,600,000.00</b>	<b>10,600,000.00</b>	<b>10,600,000.00</b>
<b>9</b>	<b>Earning Per Share ( Face value of Rs. 10/- each )</b>						
	a) Basic	(0.33)	0.02	(0.25)	(0.31)	(0.11)	(0.09)
	b) Diluted	(0.33)	0.02	(0.25)	(0.31)	(0.11)	(0.09)

1. Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 10th november, 2020. The statutory Auditors of the company have carried out a limited review of the result for the quarter ended September 30, 2020. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.

2. Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.

3. The above figures have been regrouped or rearranged where ever necessary.

4. Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

For ELITECON INTERNATIONAL LIMITED



(AVAIZ ALI)

Managing Director and CEO

DIN: 08775720

Place: Vaishali

Date : 10th November, 2020

**ELITECON INTERNATIONAL LIMITED(FORMERLY KNOWN AS KASHIRAM  
JAIN & COMPANY LIMITED)**

Regd. Off.: Lachit Nagar S. R. B. Road Guwahati-781 007, ASSAM

CIN: L70100AS1987PLC002828, Phone: 9748261867

#REF!

Statement of Assets and Liabilities as at 30th September, 2020

Amount in ₹.

Particulars	As at 31st September 2020 Audited	As at 31st March 2020 Audited
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	-	-
Capital work-in-progress	-	-
Financial assets		
Investments	12,569,000.00	12,569,000.00
Loans	-	-
Other financial assets	-	-
Other non current assets	-	-
	<b>12,569,000.00</b>	<b>12,569,000.00</b>
<b>Current assets</b>		
Inventories	59,427.28	59,427.28
Financial assets		
Investments		
Trade receivables	1,548,891.00	1,548,891.00
Cash and cash equivalents	431,130.70	155,415.70
Loans	20,111,914.00	19,708,934.00
Other financial assets	-	-
Other current assets	121,675.00	31,395.00
	<b>22,273,037.98</b>	<b>21,504,062.98</b>
<b>Total Assets</b>	<b>34,842,037.98</b>	<b>34,073,062.98</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	10,600,000.00	10,600,000.00
Other equity	20,418,621.98	20,748,094.35
	<b>31,018,621.98</b>	<b>31,348,094.35</b>
<b>Liabilities</b>		
<b>Current liabilities</b>		
Financial liabilities		
Borrowings	400,000.00	-
Trade payables	1,594,745.00	1,594,745.00
Other financial liabilities	-	-
Other current liabilities	1,803,671.00	1,105,223.63
Provisions	25,000.00	25,000.00
	<b>3,823,416.00</b>	<b>2,724,968.63</b>
<b>Total Equity and Liabilities</b>	<b>34,842,037.98</b>	<b>34,073,062.98</b>

For ELITECON INTERNATIONAL LIMITED



(AVAIZ ALI)

Managing Director and CEO

DIN: 08775720

Place: Vaishali

Date : 10th November, 2020

**CASH FLOW STATEMENT**

	30.09.2020	31.03.2020
	Rs.	Rs.
<b>A) CASH FLOW FROM OPERATING ACTIVITIES:</b>		
Net profit before tax, extraordinary Items & Interest	(329,472)	(92,353)
Adjustments for:		
Depreciation	-	-
Misc Expenditures written off	-	-
Operating profit before change in Working Capital	(329,472)	(92,353)
<b>Adjustments for:</b>		
Trade & Other Receivables	-	(1,548,891)
Inventories	-	(59,427)
Loans & Advances	(402,980)	3,167,794
Other Current Assets	(90,280)	(31,395)
Other Current Liabilities	698,447	(366,159)
Provisions	-	(36,551)
Trade Payables	-	1,594,745
	<b>205,187</b>	<b>2,720,116</b>
Cash generated from Operations	(124,285)	2,627,763
Direct Taxes Paid	-	-
Cash Flow before Extra Ordinary Items	(124,285)	2,627,763
Extra Ordinary Items	-	-
<b>Net Cash flow from Operating Activities</b>	<b>(124,285)</b>	<b>2,627,763</b>
<b>B) CASH FLOW FROM INVESTING ACTIVITIES:</b>		
Long term Investments Sold/(Purchased)	-	(2,570,000)
Purchase of Fixed Assets	-	-
Sale of Fixed Assets	-	-
Purchase of Investments	-	-
Sale of Investments	-	-
Interest Received (Net)	-	-
Dividend Received	-	-
Investment Subsidy	-	-
<b>Net Cash Flow From Investing Activities</b>	<b>-</b>	<b>(2,570,000)</b>
<b>C) CASH FLOW FOM FINANCING ACTIVITIES:</b>		
Repayment of Term Borrowings	-	-
Proceeds from Issue of Shares	-	-
Dividend Paid	-	-
Proceeds from Borrowings	400,000	-
<b>Net cash flow from Financing Activit</b>	<b>400,000</b>	<b>-</b>
<b>Net Increase/(Decrease) in cash &amp; Cash Equivalents</b>	<b>275,715</b>	<b>57,763</b>
<b>Cash &amp; Cash Equivalents as at the Beginning of the Year</b>	<b>155,416</b>	<b>97,653</b>
<b>Cash &amp; Cash Equivalents as at the end of the Year</b>	<b>431,131</b>	<b>155,416</b>

For ELITECON INTERNATIONAL LIMITED



(AVAIZ ALI)  
 Managing Director and CEO  
 DIN: 08775720





Limited Review Report on Unaudited Financial Results for the quarter and half year ended 30<sup>th</sup> September, 2020 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

To  
The Board of Directors of  
Elitecon International Limited  
(Formerly Kashiram Jain And Company Limited)

1. We have reviewed the accompanying statement of Unaudited Standalone Financial Results ("the statement") of M/s. Elitecon International Limited (Formerly Kashiram Jain And Company Limited) (the Company) for the quarter and half year ended 30<sup>th</sup> September, 2020 being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulation 2015 ("Listing Regulations").
2. This Statement, which is the responsibility of the Company's management and approved by the Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under Section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 ('Listing Regulations'). Our responsibility is to issue a report on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and an analytical procedure applied to financial data and thus provides less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of Unaudited Financial Results prepared in accordance with applicable Indian Accounting Standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulation, 2015, including the manner in which it is to be disclosed, or that it contains any material misstatement.

Place: Kolkata  
Date: 10<sup>th</sup> day of November, 2020

For Poddar Agarwal & Co.  
Chartered Accountants  
FRN: 329486E

(Pravin Poddar)  
Partner  
(Mem. No. 300906)  
UDIN: 20300906AAAAAX8058