



June 30th, 2021

The Listing Department BSE Limited Phirozee Jeejeebhoy Towers Dalal Street, 25 th Floor Mumbai – 400 001 Security Code No.: 539533	The Calcutta Stock Exchange Limited 7, Lyons Range, Murgighata BBD Bagh, Kolkata, West Bengal - 700001
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Sub: Outcome of Board Meeting dated June 30th, 2021

Dear Sir/Madam,

We are pleased to inform you that the Board of Directors of the Company at its meeting held on Wednesday, June 30th, 2021 at 5:00 P.M. that is today, inter alia, has approved the following:

1. The Audited Standalone Financial Results of the Company for the Quarter and Year ended March 31st, 2021 and Statement of Assets and Liabilities as on March 31st, 2021.
2. The Auditors' Report on the Audited Financial Results of the company for the financial year ended March 31st, 2021.
3. Declaration with respect to unmodified opinion of the Statutory Auditors on Audited Standalone Financial Results for the Quarter and Year ended March 31st, 2021.

The above Financial Results have been reviewed by the Audit Committee in its meeting held today i.e. Wednesday, June 30, 2021 and approved by the Board of Directors in its meeting held on the same day.


The Board Meeting commenced at 5:00 P.M. and concluded at 06:50 P.M.

You are requested to kindly take note of this.

Thanking you,

Yours faithfully,

FOR ELITECON INTERNATIONAL LIMITED
(Former name KASHIRAM JAIN AND COMPANY LIMITED)


(VIPIN SHARMA) Director
DIRECTOR
DIN: 01739519

Encl: As above mentioned

ELITECON

Elitecon International Limited
(Formerly known as Kashiram Jain & Company Limited)
Regd Office: Lachit Nagar, S. R. B. Road, Guwahati, Kamrup, Assam- 781007
CIN: L70100AS1987PLC002828, Phone: 9871761020

Email: admin@eliteconinternational.com, website: https://eliteconinternational.com

Audited Financial Results of Elitecon International Limited for the quarter and year ended March 31, 2021 prepared in compliance with the Indian Accounting Standards (IND-AS)

Amount in Rs.

Sr. No.	Particulars	STANDALONE				
		3 Months ended 31.03.2021	Corresponding 3 Months ended 31.03.2020	Preceding 3 Months ended 31.12.2020	Year to date figures for the current period ended 31.03.2021	Year to date figures for the previous year ended 31.03.2020
		Audited	Audited	Unaudited	Audited	Audited
1	Income from Operations					
	a) Net Sales/Income from Operations	90,000.00			90,000.00	1,965,391.00
	b) Other Operating Income	220,170.00	257,807.00	216,660.00	870,150.00	1,184,697.80
	Total Income from Operations (Net)	310,170.00	257,807.00	216,660.00	960,150.00	3,150,088.80
2	Expenses					
	(a) Cost of Material Consumed					
	(b) Purchases of Stock-in-trade	-	-	-	-	1,991,345.00
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	59,427.28	(59,427.28)
	(d) Employees Benefit Expenses	75,000.00	141,000.00	147,000.00	510,000.00	474,000.00
	(e) Finance Cost					
	(f) Depreciation & Amortization Expenses					
	(g) Listing Fees	-			300,000.00	383,302.00
	(h) Other Expenses	251,441.02	67,558.00	65,450.00	491,683.02	453,222.00
	Total Expenses	326,441.02	208,558.00	212,450.00	1,361,110.30	3,242,441.72
3	Profit(+)/Loss(-) from ordinary activities before Tax (1-2)	(16,271.02)	49,249.00	4,210.00	(400,960.30)	(92,352.92)
4	Tax Expenses					
	a) Current Tax					
	b) Deferred Tax					
5	Profit for the period	(16,271.02)	49,249.00	4,210.00	(400,960.30)	(92,352.92)
6	Other Comprehensive income					
	i) Item that will not be reclassified to profit or loss					
	-Change in fair value of equity Instrument					
	-Remeasurement of Post Employment Benefit obligations					
	ii) Income tax relating to item that will not be reclassified to Profit or loss					
7	Total comprehensive income for the period(5+6)(comprising profit and other comprehensive income for the period)	(16,271.02)	49,249.00	4,210.00	(400,960.30)	(92,352.92)
8	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	10,600,000.00	10,600,000.00	10,600,000.00	10,600,000.00	10,600,000.00
9	Earning Per Share (Face value of Rs. 10/- each)					
	a) Basic	(0.02)	0.05	0.004	(0.38)	(0.09)
	b) Diluted	(0.02)	0.05	0.004	(0.38)	(0.09)

1. Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on June 30, 2021. The statutory Auditors of the company have carried out a audit procedure of the result for the quarter and year ended March 31, 2021. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.

2. Segment reporting as defined in Accounting Standard - 17 is not applicable, as the business of the company falls in one segment.

3. The above figures have been regrouped or rearranged where ever necessary.

4. Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

For Elitecon International Limited
For ELITECON INTERNATIONAL LTD.

VIPIN SHARMA
Director
DIN: 01739519



Director

Place : Ghaziabad Uttar Pradesh
Date : June 30, 2021

Elitecon International Limited
(Formerly known as Kashiram Jain & Company Limited)
Regd Office: Lachit Nagar, S. R. B. Road, Guwahati, Kamrup, Assam-781007
CIN: L70100AS1987PLC002828, Phone: 9871761020
Email: admin@eliteconinternational.com, website: https://eliteconinternational.com
Statement of Assets and Liabilities as at 31st March, 2021

Amount in ₹.

Particulars	As at 31st March 2021 Audited	As at 31st March 2020 Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	-	-
Capital work-in-progress	-	-
Financial assets		
Investments	12,569,000.00	12,569,000.00
Loans	-	-
Other financial assets	-	-
Other non current assets		
	12,569,000.00	12,569,000.00
Current assets		
Inventories	-	59,427.28
Financial assets		
Investments	-	-
Trade receivables	-	1,548,891.00
Cash and cash equivalents	199,533.00	155,415.70
Loans	23,114,894.00	19,708,934.00
Other current assets	163,681.05	31,395.00
	23,478,108.05	21,504,062.98
Total Assets	36,047,108.05	34,073,062.98
EQUITY AND LIABILITIES		
Equity		
Equity share capital	10,600,000.00	10,600,000.00
Other equity	20,347,134.05	20,748,094.35
	30,947,134.05	31,348,094.35
Liabilities		
Financial Liabilities		
Long term borrowings	3,306,328.00	-
Current liabilities		
Financial liabilities		
Borrowings		
Trade payables	121,806.00	1,594,745.00
Other financial liabilities		
Other current liabilities	1,646,840.00	1,105,223.63
Provisions	25,000.00	25,000.00
	5,099,974.00	2,724,968.63
Total Equity and Liabilities	36,047,108.05	34,073,062.98

For Elitecon International Limited

For ELITECON INTERNATIONAL LTD.

Place : Ghaziabad Uttar Pradesh
Date: June 30, 2021

VIPIN SHARMA
Director
DIN: 01739519

Director

CASH FLOW STATEMENT

	31.03.2021	31.03.2020
	Rs.	Rs.
A) CASH FLOW FROM OPERATING ACTIVITIES:		
Net profit before tax, extraordinary Items & Interest	(400,960.30)	(92,353.00)
Adjustments for:		
Depreciation		
Operating profit before change in Working Capital	(400,960.30)	(92,353.00)
Adjustments for:		
Trade & Other Receivables	1,548,891.00	(1,548,891.00)
Inventories	59,427.28	(59,427.00)
Loans & Advances	(3,405,960.00)	3,167,794.00
Other Current Assets	(132,285.68)	(31,395.00)
Other Current Liabilities	541,616.00	(366,159.00)
Provisions	-	(36,551.00)
Trade Creditors & Provisions	(1,472,939.00)	1,594,745.00
	(2,861,250.40)	2,720,116.00
Cash generated from Operations	(3,262,210.70)	2,627,763.00
Direct Taxes Paid		
	(3,262,210.70)	2,627,763.00
Cash Flow before Extra Ordinary Items		
Extra Ordinary Items		
Net Cash flow from Operating Activities	(3,262,210.70)	2,627,763.00
B) CASH FLOW FROM INVESTING ACTIVITIES:		
Long term Investments Sold/(Purchased)	-	(2,570,000.00)
Net Cash Flow From Investing Activities	-	(2,570,000.00)
C) CASH FLOW FOM FINANCING ACTIVITIES:		
Long term borrowings	3,306,328.00	-
Net cash flow from Financing Activities	3,306,328.00	-
Net Increase/(Decrease) in cash & Cash Equivalents	44,117.30	57,763.00
Cash & Cash Equivalents as at the Beginning of the Year	155,416.00	97,653.00
Cash & Cash Equivalents as at the end of the Year	199,533.30	155,416.00

For ELITECON INTERNATIONAL LTD.

Place : Ghaziabad Uttar Pradesh
Date : June 30, 2021

VIPIN SHARMA
Director
DIN: 01739519



Independent Auditor's Report on the Annual Audited Standalone Financial Results of Elitecon International Limited (Formerly known as Kashiram Jain & Company Limited) for the Quarter and Year ended March 31, 2021 of the Company Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015

**TO THE BOARD OF DIRECTORS OF
Elitecon International Limited**

1. We have audited the accompanying Statement containing the annual audited standalone results ("the Statement") of Elitecon International Limited (Formerly known as Kashiram Jain & Company Limited) ("the Company") for the quarter ended March 31, 2021 attached herewith, being submitted by the company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015.
2. Management of the Company is responsible for preparation of the accompanying statement. The Management is also responsible for the preparation of the annual statutory financial statements in accordance with the applicable Indian Accounting Standards prescribed under section 133 of the Companies Act, 2013 (the "accounting principles generally accepted in India"), basis which the above statement containing the annual audited standalone financial results has been prepared. The responsibility includes the design, implementation and maintenance of internal control relevant to the preparation of the Statement that is free from material misstatement, whether due to fraud or error.
3. Our responsibility is to express an opinion on the Statement based on our audit of such financial statements, which have been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34 (Ind AS 34) for Interim Financial Reporting, prescribed, under Section 133 of the Companies Act, 2013 read with relevant rules issued thereunder; or by the Institute of Chartered Accountants of India, as applicable and other accounting principles generally accepted in India.
4. We conducted our audit in accordance with the standards on auditing specified under Section 143(10) of the Companies Act, 2013 and other applicable authoritative pronouncements issued by the Institute of Chartered Accountants of India. Those standards require with ethical requirements and that we plan and perform the audit to obtain reasonable assurance about whether the financial results are free of material misstatement(s).





5. An audit involves performing procedure to obtain audit evidence about the amounts and disclosures in the statement. The procedure selected depend on the Auditor's judgement, including the assessment of the risks of material misstatements of the Statement, whether due to fraud or error. In making those risk assessments the Auditors consider internal control relevant to the entity's preparation and fair presentation of the Statement in order to design audit procedures that are appropriate in the circumstances. An audit also includes assessing the appropriateness of the accounting policies used and the reasonableness of accounting estimates made by management, as well evaluating the overall presentation of the Statement.
6. We believe that the audit evidence obtained by us is sufficient and appropriate to provide a reasonable basis for our audit opinion. In our opinion and to the best of our information and according to the explanations given to us the results included in the Statement:
 - i. are presented in accordance with the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 in this regard;
 - ii. give a true and fair view in conformity with the applicable Indian Accounting Standards and other accounting principles generally accepted in India of the net profit/ loss and total comprehensive income and other financial information of the Company for the quarter ended March 31, 2021.
7. The Statement includes the results for the quarter and the year ended March 31, 2021 being the balancing figures between the audited figures in respect of the full financial year and the published year to date figures upto the third quarter of the current financial year which were subject to limited review by us.

For Poddar Agarwal & Co
Chartered Accountants

FRN: 329486E

UDIN: 21300906AAAACA9310



CA Pravin Poddar
Partner
Membership Number 300906

Place of signature: Kolkata

Date: June 30, 2021



ELITECON
INTERNATIONAL

ELITECON INTERNATIONAL LIMITED

(BSE LISTED COMPANY)

CIN: L70100AS1987PLC002828

June 30, 2021

The Listing Department
BSE Limited
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai - 400 001

The Calcutta Stock Exchange Limited
7, Lyons Range, Murgighata
BBD Bagh, Kolkata, West Bengal - 700001

Security Code No.: 539533

Sub: Declaration pursuant to Regulation 33(3)(d) of SEBI (LODR) Regulation, 2015.

Dear Sir/Madam,

Pursuant to Regulation 33(3)(d) of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, we hereby declare that the Auditors Report on the standalone Financial Results for the financial year ended March 31st, 2021, issued by Poddar Agarwal & Co., Chartered Accountants, Statutory Auditors of the Company is with the unmodified opinion.

This is for information and records of all concern.

Thanking you,
Yours faithfully,

For **ELITECON INTERNATIONAL LIMITED**
(Former name **KASHIRAM JAIN AND COMPANY LIMITED**)

For ELITECON INTERNATIONAL LTD.

Director

(VIPIN SHARMA)
DIRECTOR
DIN: 01739519