

August 14, 2021

The Listing Department BSE Limited Phirozee Jeejeebhoy Towers Dalal Street, 25 th Floor Mumbai – 400 001	The Calcutta Stock Exchange Limited 7, Lyons Range, Murgighata BBD Bagh, Kolkata, West Bengal - 700001
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Sub: Outcome of Board Meeting dated August 14, 2021

Dear Sir/Madam,

We are pleased to inform you that the Board of Directors of the Company at its meeting held on Saturday, August 14, 2021 at 3:00 P.M., inter alia, has approved the following:

1. The Un-audited Standalone Financial Results of the Company along with Limited Review Report for the Quarter ended June 30, 2021.
2. Appointment of Ms. Komal Ringan, Practicing Company Secretary (Membership No. F10788, CP. No. 24745), to act as the Secretarial Auditor of the Company for the FY 2020-21.
3. With reference to intimation pursuant to Regulation 31A of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 sent to the stock exchanges on August 11, 2021, we would like to inform that the Board of Directors at its meeting held on August 14, 2021, have considered and approved the fresh requests received from the below existing Promoters and Persons related to Promoters, for reclassifying them from "Promoter & Promoter Group Category" to "Public Category". The approval of the Board towards reclassification is subject to the approval of the members of the Company in the ensuing Annual General Meeting and the other regulatory authorities, if any, in terms of Regulation 31 A of SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 and amendments thereof:

1. Gita Gupta: Seeking re-classification from 'Promoter & Promoter Group' to Public Category as she is no more associated with the Company as member, Promoter or in any other way.

2. Chandra Rekha Gupta: Seeking re-classification from 'Promoter & Promoter Group' to Public Category as she is no more associated with the Company as member, Promoter or in any other way.

3. Sunanda Agarwal: Seeking re-classification from 'Promoter & Promoter Group' Category to Public Category as she is no more associated with the Company as member, Promoter or in any other way.



4. Jay Shanker Gupta: Seeking re-classification from 'Promoter & Promoter Group' to Public Category ashe is no more associated with the Company as member, Promoter or in any other way.

5. Badri Prasad Singhania: Seeking re-classification from 'Promoter & Promoter Group' to Public Category ashe is no more associated with the Company as member, Promoter or in any other way.

6. Savitri Sultania: Seeking re-classification from 'Promoter & Promoter Group' to Public Category asshe is no more associated with the Company as member, Promoter or in any other way.

The above Un-Financial Results have been reviewed by the Audit Committee in its meeting held today i.e. Saturday, August 14, 2021 and approved by the Board of Directors in its meeting held on the same day.

We have enclosed the certified extract of the minutes of the Board Meeting held on August 14, 2021 relating to promoter reclassification for your reference.

The Board Meeting commenced at 3:00 P.M. and concluded at 6:30 P.M.

You are requested to kindly take the above submissions on record.

Thanking you,
Yours Truly,

FOR ELITECON INTERNATIONAL LIMITED
(Former name KASHIRAM JAIN AND COMPANY LIMITED)

A handwritten signature in blue ink is written over a circular blue stamp. The stamp contains the text 'ELITECON INTERNATIONAL LIMITED' around the perimeter and a small star at the bottom center.

(VIPIN SHARMA)
DIRECTOR
DIN: 01739519
Encl: As above mentioned

Extract of the minutes of the meeting of the Board of Directors of Elitecon International Limited held on August 14, 2021

Reclassification of Gita Gupta, Chandra Rekha Gupta, Sunanda Agarwal, Jay Shanker Gupta, Badri Prasad Singhania and Savitri Sultania from the Promoter Group of the Company to the Public category.

The chairperson informed the Board members that the fresh requests received from the aforesaid promoters on August 11, 2021 for reclassification from the promoter group to the public category and the same was placed before the Board of Directors of the Company on August 14, 2021.

The Shareholding of the aforesaid promoters in the Company are as follow:

<u>S.No.</u>	<u>Name of Existing Promoters</u>	<u>No. of equity shares held as on date</u>
1.	Gita Gupta	NIL
2.	Chandra Rekha Gupta	NIL
3.	Sunanda Agarwal	NIL
4.	Jay Shanker Gupta	NIL
5.	Badri Prasad Singhania	NIL
6.	Savitri Sultania	NIL

Further, it was informed that the aforesaid promoters along with any other person(s) related to them do not hold more than ten percent (10%) of the total -voting rights in the Company and do not exercise control over the affairs of the Company whether directly or indirectly and do not have any special rights with respect to the Company through formal or informal arrangements including through any shareholder agreements and not represented on the Board of the Company and shall not be represented on the Board of the Company (including through nomination of Director on the Board) for a period of 3 (three) years from the date of Shareholders' approval w.r.t reclassification and not acting as key managerial person of the Company and shall not so act for a period of 3 (three) years from the date of Shareholders' approval w.r.t reclassification and not 'willful defaulter' as per the Reserve Bank of India Guidelines and not a fugitive economic offender.

In view of the provisions of Regulation 31A of SEBI (LODR) (Sixth Amendment) Regulations, 2018 and on satisfaction of the conditions of Regulation 31A of SEBI (LODR) (Sixth Amendment) Regulations, 2018, the Board of Directors are of the view that application for reclassification from Promoter & Promoter Group be accepted and be placed before the Members of the Company for their approval in the ensuing Annual General Meeting of the Company. On approval of the same by the members, application be made by the Company to the Calcutta Stock Exchange of India Limited and BSE Limited and/or to any other authority for their approval, as may be necessary. Members of the Board then passed the following resolutions unanimously:



“RESOLVED THAT pursuant to the provisions of Regulation 31A of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 (including any amendments made thereto) (hereinafter referred to as “Listing Regulations”) including any statutory modification(s) or re-enactment thereof, for the time being in force and other applicable provisions of Listing Regulations and other applicable laws, subject to necessary approvals from members of the Company, the SEBI Board, Stock Exchanges and other appropriate statutory authorities, as may be necessary, the consent of the Board of Directors of Company be and is hereby given to reclassify the following person from “Promoter & Promoter Group Category” to “Public Category”:

S.No.	Name of Existing Promoters	No. of equity shares held as on date
1.	Gita Gupta	NIL
2.	Chandra Rekha Gupta	NIL
3.	Sunanda Agarwal	NIL
4.	Jay Shanker Gupta	NIL
5.	Badri Prasad Singhania	NIL
6.	Savitri Sultania	NIL

RESOLVED FURTHER THAT it is hereby confirmed that:

1. The aforesaid persons along with any other person(s) related to them do not hold more than ten percent of the total -voting rights in the Company;
2. The aforesaid persons do not exercise control over the affairs of the Company whether directly or indirectly;
3. The aforesaid persons do not have any special rights with respect to the company through formal or informal arrangements including through any shareholder agreements;
4. The aforesaid promoters not represented on the Board of the Company and shall not be represented on the Board of the Company (including through nomination of Director on the Board) for a period of 3 (three) years from the date of Shareholders' approval w.r.t reclassification.
5. The aforesaid persons not acting as key managerial person of the Company and shall not so act for a period of 3 (three) years from the date of Shareholders' approval w.r.t reclassification.
6. The aforesaid promoters are not 'willful defaulter' as per the Reserve Bank of India Guidelines.
7. The aforesaid persons are not a fugitive economic offender.

RESOLVED FURTHER THAT for the purpose of giving effect to the above resolution, any director/(s) or the officer(s) as authorised by the Board in this regard be and is hereby severally or jointly authorized to do all such acts, deeds, matters and things as may be necessary or expedient and to settle any questions, difficulties or doubts that may arise in this regard without requiring the Board to secure any further consent or approval of the members of the Company.”

**FOR ELITECON INTERNATIONAL LIMITED
(Former name KASHIRAM JAIN AND COMPANY LIMITED)**



**(VIPIN SHARMA)
DIRECTOR
DIN: 01739519**

ELITECON INTERNATIONAL LIMITED
(FORMERLY KNOWN AS KASHIRAM JAIN & COMPANY LIMITED)

Regd. Off.: Lachit Nagar S. R. B. Road Guwahati-781 007, ASSAM

CIN: L70100AS1987PLC002828, Phone: 9871761020

Email Id: info@eliteconinternational.com, Website: www.eliteconinternational.com

Un-Audited Financial Results of Elitecon International Limited (Formerly Kashiram Jain and Company Limited) for the quarter ended June 30, 2021 prepared in compliance with the Indian Accounting Standards (IND-AS)

Amount in Rs.

Sr. No.	Particulars	STANDALONE			
		3 Months ended 30.06.2021	3 Months ended 31.03.2021	Corresponding 3 Months ended 30.06.2020	Year to date figures for the previous year ended 31.03.2021
		Unaudited	Audited	Unaudited	Audited
1	Income from Operations				
	a) Net Sales/Income from Operations	-	90,000.00	-	90,000.00
	b) Other Operating Income	-	220,170.00	216,660.00	870,150.00
	Total Income from Operations (Net)	-	310,170.00	216,660.00	960,150.00
2	Expenses				
	(a) Cost of Material Consumed	-	-	-	-
	(b) Purchases of Stock-in-trade	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	-	-	-	59,427.28
	(d) Employees Benefit Expenses	259,290	75,000.00	141,000.00	510,000.00
	(e) Finance Cost	177	-	-	-
	(f) Depreciation & Amortization Expenses	-	-	-	-
	(g) Listing Fees	-	-	-	300,000.00
	(h) Other Expenses	421,891	251,441.02	49,685.00	491,683.02
	Total Expenses	681,358	326,441.02	190,685.00	1,361,110.30
3	Profit(+)/Loss(-) from ordinary activities before Tax (1-2)	(681,358)	(16,271.02)	25,975.00	(400,960.30)
4	Tax Expenses	-	-	-	-
	a) Current Tax	-	-	6,754.00	-
	b) Deferred Tax	-	-	-	-
5	Profit for the period	(681,358)	(16,271.02)	19,221.00	(400,960.30)
6	Other Comprehensive income				
	i) Item that will not be reclassified to profit or loss	-	-	-	-
	-Change in fair value of equity Instrument	-	-	-	-
	-Remeasurement of Post Employment Benefit obligations	-	-	-	-
	ii) Income tax relating to item that will not be reclassified to Profit or loss	-	-	-	-
7	Total comprehensive income for the period(5+6)(comprising profit and other comprehensive income for the period)	(681,358)	(16,271.02)	19,221.00	(400,960.30)
8	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	10,600,000	10,600,000.00	10,600,000.00	10,600,000.00
9	Earning Per Share (Face value of Rs. 10/- each)				
	a) Basic	(0.64)	(0.02)	0.02	(0.38)
	b) Diluted	(0.64)	(0.02)	0.02	(0.38)

1. Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 14th August, 2021. The statutory Auditors of the company have carried out a limited review of the result for the quarter ended June 30, 2021. An unmodified opinion has been issued and the same is being filed with the stock exchange along with the above results.

2. Segment reporting as defined in Accounting Standards - 17 is not applicable, as the business of the company falls in one segment.

3. The above figures have been regrouped or rearranged where ever necessary.

4. Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

For ELITECON INTERNATIONAL LIMITED
(FORMERLY KNOWN AS KASHIRAM JAIN & COMPANY LIMITED)

 

Place : Noida Uttar Pradesh
Date : 14th August, 2021

Vipin Sharma
Director
DIN: 01739519



Independent Auditor's Review Report on the Quarterly Unaudited Standalone Financial Results of Elitecon International Limited(Formerly Kashiram Jain And Company Limited) Pursuant to the Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended

Review Report to
THE BOARD OF DIRECTORS
Elitecon International Limited

1. We have reviewed the accompanying statement of unaudited standalone financial results of Elitecon International Limited(Formerly Kashiram Jain And Company Limited)(the "Company") for the quarter ended June 30, 2021 (the "Statement") attached herewith, being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the "Listing Regulations").
2. This Statement, which is the responsibility of the Company's Management and approved by the Company's Board of Directors, has been prepared in accordance with the recognition and measurement principles laid down in Indian Accounting Standard 34, (Ind AS 34) "Interim Financial Reporting" prescribed under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India. Our responsibility is to express a conclusion on the Statement based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE)2410, "Review of Interim Financial Information Performed by the Independent Auditor of the Entity" issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the Statement is free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.
4. Based on our review conducted as above , nothing has come to our attention that causes us to believe that the accompanying Statement, prepared in accordance with the recognition and measurement principles laid down in the aforesaid Indian Accounting Standards ('Ind AS') specified under Section 133 of the Companies Act, 2013 as amended, read with relevant rules issued thereunder and other accounting principles generally accepted in India, has not disclosed the information required to be disclosed in terms of the Listing Regulations, including the manner in which it is to be disclosed, or that it contains any material misstatement.



PODDAR AGARWAL & CO.
Chartered Accountants

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For PoddarAgarwal & Co
Chartered Accountant
FRN: 329486E

PRAVIN
PODDAR

(PravinPoddar)
Partner
(Mem. No. 300906)

Date: August 14, 2021

Place: Kolkata

Digital signed by PRAVIN PODDAR
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