

Date: August 19, 2021

The Listing Department
Bombay Stock Exchange Limited
Phirozee Jeejeebhoy Towers
Dalal Street, 25th Floor
Mumbai - 400 001

The Calcutta Stock Exchange Ltd.
7, Lyons Range
Kolkata -700 001

Sub.: Outcome of the Board Meeting held today i.e. Thursday, August 19, 2021.

Dear Sir/Madam,

Pursuant to Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform you that the Board of Directors of the Company at their meeting held today i.e. Thursday, August 19, 2021, which commenced at 03:00 P.M. and concluded at 4:00 P.M., had considered and approved the following:

1. Appointment of Mr. Lalit Kumar Gaur (DIN: 00326958) as an Additional Director in the category of Executive Director of the Company for a tenure of 5 years subject to the approval of the members of the Company in the ensuing Annual General Meeting.
2. Resignation of Mr. Devanand Vishal Curtorcar (DIN: 08769819) from Directorship of the Company.

Further, in compliance of Regulation 30 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations 2015, brief profile of Mr. Lalit Kumar Gaur is enclosed as Annexure 1 for your reference.

This is for your information and record.

Thanking you,

Yours faithfully,
For **ELITECON INTERNATIONAL LIMITED**

(VIPIN SHARMA)
Director
DIN: 01739519



Brief Profile of Mr. Lalit Kumar Gaur

Details of events that need to be provided	Information of such events
<p>Reason for change viz. Appointment of Mr. Lalit Kumar Gaur in place of Mr. Devanand Vishal Curtorcar</p>	<p>Mr. Vipin Sharma ("Acquirer 1"), M/s DUC Education Foundation ("Acquirer 2") and M/s Amrac Real Estate Fund - I ("Acquirer 3") (collectively referred to as the "Acquirers") alongwith M/s Amrac Investment Trust ("PAC 1") and M/s Amrac Advisors Private Limited ("PAC 2") are making an open offer to the to the public shareholder(s) of M/s Elitecon International Limited ("Target Company") to acquire upto 3,86,100 (Three Lakh Eighty Six Thousand One Hundred) fully paid up Equity Shares of Rs. 10/- (Rupees Ten Only) each ("Offer Shares"), representing 26% of the Emerging Paid Up Equity Share Capital of the Target Company at a price of Rs. 30/- (Rupees Thirty Only) ("Offer Price") per Equity Share, payable in cash.</p> <p>In terms of Regulation 22(2) of the SEBI (SAST) Regulations, if the Acquirers deposit cash of an amount equal to the entire consideration payable under the open offer assuming full acceptance of the open offer in the escrow account under regulation 17, then parties to such agreement may after the expiry of twenty-one working days from the date of detailed public statement, act upon the agreement and the Acquirers may complete the acquisition of shares or voting rights in, or control over the target company as contemplated.</p> <p>In line with the above, the Acquirers had deposited in cash an amount equal to the entire consideration payable under the Open Offer assuming full acceptance of the open Offer, in the Escrow Account opened for the purpose of the Open Offer.</p> <p>After the expiry of 21 working days from the date of the Detailed Public Statement, i.e. after Wednesday, August 18, 2021 the Acquirers can, inter-alia, change the Board of Directors of the Target Company to assume control over the Target Company.</p> <p>Pursuant to the above, the Outgoing Promoter, Mr. Devanand Vishal Curtorcar, has tendered his resignation as a Director (Non-executive & Non- Independent Director in Professional category) and the Acquirers are appointing Mr. Lalit Kumar Gaur as an Additional Director (Executive Director in professional category) in his place.</p>



Date of Appointment & term of appointment	Mr. Lalit Kumar Gaur is appointed as an Additional Director (Executive Director-Professional category) w.e.f. August 19, 2021 for such tenure, remuneration and terms as decided by the Board of Directors of the Company, to hold office till the conclusion of the next Annual General Meeting and subject to approval by members of Company in the ensuing Annual General Meeting.
Brief Profile	<p>Mr. Lalit Kumar Gaur is a graduate and has more than 44 years of vast and rich experience in Tobacco & Real Estate Industry.</p> <p>His details are mentioned as under:</p> <p>Name: Lalit Kumar Gaur</p> <p>Address: House No. 33, Sector 29, Faridabad-121003</p> <p>E-mail id: lalitgaur@hotmail.com</p> <p>Phone Number: 9311985333</p>
Disclosure of relationship between Directors	<p>Mr. Lalit Kumar Gaur is a Director of M/s Golden Tobie Private Limited. Mr. Vipin Sharma, one of the Directors of the Company, is also a Director of M/s Golden Tobie Private Limited.</p> <p>Mr. Lalit Kumar Gaur is not related to any other Director of the Company.</p>

For ELITECON INTERNATIONAL LIMITED

(VIPIN SHARMA)

Director

DIN: 01739519