



Date: February 14, 2023

The Manager, Listing Department, <b>BSE Limited</b> Phirozee Jeejeebhoy Towers, Dalal Street, Mumbai -400001	The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata -700 001
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**Name of Scrip: Elitecon International Limited**

Scrip Code: 539533

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting held on February 14, 2023.**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we like to inform you that the Board of Directors of the Company at its meeting held today i.e. February 14, 2023, has inter-alia, considered and approved the following matters:

1. The un-audited quarterly financial results (Standalone) for the quarter ended 31<sup>st</sup> December, 2022.
2. Limited Review Report (Standalone) issued by the Statutory Auditor in pursuant to Listing Regulations (LODR), 2015.

Further, in compliance with regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements), Regulation, 2015, please find enclosed the Unaudited Financial Results (Standalone) for the quarter ended December 31, 2022 & Limited Review Report issued by Statutory Auditors.

The Meeting of the Board of Directors of the Company commenced at **5:00 p.m.** and concluded at **5:30 p.m.**

Kindly consider the above for your necessary information and record.

Thanking you.

Yours faithfully,

For **Elitecon International Limited**  
**For ELITECON INTERNATIONAL LTD.**

(VIPIN SHARMA)

Director

Managing Director

DIN: 01739519



**Elitecon International Limited**  
(Formerly known as Kashiram Jain & Company Limited)  
Regd Office: 152, Shivani Apartments, Plot No. 63, I.P. Extension, Patparganj, New Delhi-110092  
CIN: L16000DL1987PLC396234, Phone: 9871761020

Email: admin@eliteconinternational.com, website: www.eliteconinternational.com

Un-Audited Financial Results of Elitecon International Limited (Formerly Kashiram Jain and Company Limited) for the quarter and nine months ended December 31st, 2022 prepared in compliance with the Indian Accounting Standards (IND-AS)

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE					
		3 Months ended 31.12.2022	3 Months ended 30.09.2022	Corresponding 3 Months ended 31.12.2021	Year to date figures for the current period ended as on 31.12.2022	Year to date figures for the previous period ended as on 31.12.2021	Year to date figures for the previous year ended 31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	a) Net Sales/Revenue from Operations	609.21	2,498.49	748.28	5,114.62	748.28	1,930.45
	b) Other Operating Income	(9.14)	9.21	(0.00)	0.44	16.49	21.76
	<b>Total Income from Operations (Net)</b>	<b>600.07</b>	<b>2,507.70</b>	<b>748.28</b>	<b>5,115.06</b>	<b>764.77</b>	<b>1,952.21</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Material Consumed	1,635.54	3,629.26	1,226.19	6,680.24	1,226.19	2,339.26
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(413.24)	(289.06)	(547.75)	(461.31)	(547.75)	(836.40)
	(d) Employees Benefit Expenses	97.59	163.38	5.13	349.09	12.87	54.14
	(e) Finance Cost	1.08	(43.52)	17.58	5.12	17.67	26.40
	(f) Depreciation & Amortization Expenses	40.70	49.51	21.26	119.81	39.40	89.35
	(g) Listing Fees	-	3.23	2.91	3.23	5.91	6.16
	(h) Other Expenses	186.23	251.38	77.25	564.86	106.33	215.11
	<b>Total Expenses</b>	<b>1,547.89</b>	<b>3,764.18</b>	<b>802.58</b>	<b>7,261.04</b>	<b>860.63</b>	<b>1,894.02</b>
<b>3</b>	<b>Profit(+)/Loss(-) from ordinary activities before Tax (1-2)</b>	<b>(947.82)</b>	<b>(1,256.48)</b>	<b>(54.30)</b>	<b>(2,145.98)</b>	<b>(95.86)</b>	<b>58.19</b>
<b>4</b>	<b>Tax Expenses</b>						
	a) Current Tax	-	(16.21)	-	-	-	13.41
	b) Deferred Tax	2.87	7.67	(0.76)	11.67	3.30	1.37
<b>5</b>	<b>Profit for the period</b>	<b>(950.69)</b>	<b>(1,247.94)</b>	<b>(53.54)</b>	<b>(2,157.64)</b>	<b>(99.16)</b>	<b>43.41</b>
<b>6</b>	<b>Other Comprehensive income</b>						
	i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	-Change in fair value of equity Instrument	-	-	-	-	-	-
	-Remeasurement of Post Employment Benefit obligations	-	-	-	-	-	-
	ii) Income tax relating to item that will not be reclassified to Profit or loss	-	-	-	-	-	-
<b>7</b>	<b>Total comprehensive income for the period(5+6)(comprising profit and other comprehensive income for the period)</b>	<b>(950.69)</b>	<b>(1,247.94)</b>	<b>(53.54)</b>	<b>(2,157.64)</b>	<b>(99.16)</b>	<b>43.41</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>121.00</b>	<b>121.00</b>	<b>121.00</b>	<b>121.00</b>	<b>121.00</b>	<b>121.00</b>
	Other Equity excluding Revaluation Reserves	-1,880.76	-930.07	1.34	-1,880.76	1.34	276.88
<b>9</b>	<b>Earning Per Share ( Face value of Rs. 10/- each )</b>						
	a) Basic	-78.57	-103.14	-4.42	-178.32	-8.20	3.79
	b) Diluted	-78.57	-103.14	-4.42	-178.32	-8.20	3.79

1. Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 14th February, 2023. The statutory Auditors of the company have carried out a limited review of the result for the quarter and nine month ended December 31st, 2022.

2. Segment Reporting as defined in Ind AS 108 is not applicable as the business of the Company falls under one segment i.e. tobacco and allied products.

3. The above figures have been regrouped or rearranged where ever necessary.

4. Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

For ELITECON INTERNATIONAL LIMITED

**For ELITECON INTERNATIONAL LTD.**

Vipin Sharma  
Managing Director  
DIN: 01739519

Place :- Noida Uttar Pradesh  
Date :- 14th February, 2023



**V. N. PUROHIT & CO.**

CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,  
27, Barakhamba Road,  
New Delhi – 110 001  
Phone : 011-43596011  
Email: [vnpdelhi@vnpaudit.com](mailto:vnpdelhi@vnpaudit.com)  
Website : [www.vnpaudit.com](http://www.vnpaudit.com)

**INDEPENDENT AUDITOR’S REVIEW REPORT ON THE INTERIM UNAUDITED FINANCIAL RESULTS**

**To Board of Directors of  
Elitecon International Limited**  
(Formerly known as Kashiram Jain & Company Limited)  
152, Shivani Apartments, Plot No. 63,  
I.P. Extension, Patparganj,  
New Delhi-110092  
(CIN: L16000DL1987PLC396234)

We have reviewed the accompanying statement of unaudited financial results of **M/s. Elitecon International Limited** (the “Company”) for the quarter and nine months ended on 31<sup>st</sup> December, 2022 (the “Statement”) being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company’s Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 “Interim Financial Reporting” (“Ind AS 34”), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 “Review of Interim Financial Information Performed by the Independent Auditor of the Entity”, issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR V. N. PUROHIT & CO.**  
**Chartered Accountants**  
Firm Regn. 304040E

OM PRAKASH  
PAREEK

**O. P. Pareek**

Partner

Membership No. 014238

**UDIN: 23014238BGXROH9950**

New Delhi, the 14<sup>th</sup> Day of February, 2023