

Date: 15<sup>th</sup> November, 2022

The Manager, Listing Department, <b>BSE Limited</b> Phirozee Jeejeebhoy Towers, Dalal Street, Mumbai -400001	The Calcutta Stock Exchange Ltd. 7, Lyons Range Kolkata -700 001
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**Name of Scrip: Elitecon International Limited**

Scrip Code: 539533

Dear Sir/ Madam,

**Sub: Outcome of the Board Meeting held on 15<sup>th</sup> November, 2022 (which was a continuation of meeting held on 14<sup>th</sup> November, 2022)**

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, ("Listing Regulations"), we wish to inform you that the Board of Directors of the Company at its meeting held on November 14, 2022 had deferred the same till further notice. The Board resumed the meeting today i.e., November 15, 2022 on the pending agenda items of the meeting held on November 14, 2022 and has inter-alia, considered and approved the following matters:

1. The un-audited quarterly financial results (Standalone) for the quarter and half year ended 30<sup>th</sup> September, 2022 along with Statement of Asset and Liabilities and Cash Flow Statement.
2. Limited Review Report (Standalone) issued by the Statutory Auditor in pursuant to Listing Regulations, SEBI (LODR), 2015.

Further, in compliance to regulation 33 of the SEBI (Listing Obligations and Disclosures Requirements Regulation, 2015, we enclose the Unaudited Financial Results (Standalone) for the quarter ended September 30, 2022 & Limited Review issued by Statutory Auditors.

The Meeting of the Board of Directors of the Company commenced at **7.00 p.m.** and concluded at **7.30 p.m.**

Kindly consider the above for your necessary information and record.

Thanking you.

Yours faithfully,

For **Elitecon International Limited****(VIPIN SHARMA)**  
Managing Director**ELITECON**

DIN: 01739519

Regd. &amp; Corp. Off. : B - 4, Ground Floor, Shankar Garden, Vikaspuri, New Delhi - 110018, INDIA

Agra Works : NH-2, Khasra No 652-G, Mauza Chaleser, Etmadpur, Agra, Uttar Pradesh - 282006, INDIA

Nashik Works : GAT No 353/2, Mauje Talegaon, Dindori, Nashik, Maharashtra - 422004, INDIA

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Mobile : +91- 9871761020

**Elitecon International Limited**  
**(Formerly known as Kashiram Jain & Company Limited)**  
**Regd Office: B-4 Ground Floor Shankar Garden VIKASPURI New Delhi-110018**  
**CIN: L16000DL1987PLC396234, Phone: 9871761020**  
**Email: admin@eliteconinternational.com, website: www.eliteconinternational.com**

Un-Audited Financial Results of Elitecon International Limited (Formerly Kashiram Jain and Company Limited) for the quarter and half yearly ended September 30, 2022 prepared in compliance with the Indian Accounting Standards (IND-AS)

and half

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE					
		Quarter ended 30.09.2022	Quarter ended 30.06.2022	Quarter ended 30.09.2021	Half year ended 30.09.2022	Half year ended 30.09.2021	Year ended 31.03.2022
		Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited
<b>1</b>	<b>Income from Operations</b>						
	a) Net Sales/Income from Operations	2,498.49	2,006.92	-	4,505.41	-	1,930.45
	b) Other Operating Income	9.21	0.37	16.49	9.58	16.49	21.76
	<b>Total Income from Operations (Net)</b>	<b>2,507.70</b>	<b>2,007.29</b>	<b>16.49</b>	<b>4,514.99</b>	<b>16.49</b>	<b>1,952.21</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Material Consumed	3,629.26	1,415.44	-	5,044.70	-	2,339.26
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(289.06)	240.99	-	(48.07)	-	(836.40)
	(d) Employees Benefit Expenses	163.38	88.12	5.14	251.50	7.74	54.14
	(e) Finance Cost	(43.52)	47.55	0.09	4.04	0.09	26.40
	(f) Depreciation & Amortization Expenses	49.51	29.61	18.14	79.11	18.14	89.35
	(g) BSE Annual Fees	3.23	-	3.00	3.23	3.00	6.16
	(h) Other Expenses	251.38	127.25	24.87	378.63	29.08	215.11
	<b>Total Expenses</b>	<b>3,764.18</b>	<b>1,948.96</b>	<b>51.23</b>	<b>5,713.14</b>	<b>58.05</b>	<b>1,894.02</b>
<b>3</b>	<b>Profit(+)/Loss(-) from ordinary activities before Tax (1-2)</b>	<b>(1,256.48)</b>	<b>58.33</b>	<b>(34.75)</b>	<b>(1,198.15)</b>	<b>(41.56)</b>	<b>58.19</b>
<b>4</b>	<b>Tax Expenses</b>						
	a) Current Tax	(16.21)	16.21	-	-	-	13.41
	b) Deferred Tax	7.67	1.13	4.06	8.80	4.06	1.37
<b>5</b>	<b>Profit for the period</b>	<b>(1,247.94)</b>	<b>40.99</b>	<b>(38.81)</b>	<b>(1,206.95)</b>	<b>(45.62)</b>	<b>43.41</b>
<b>6</b>	<b>Other Comprehensive income</b>						
	i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	-Change in fair value of equity Instrument	-	-	-	-	-	-
	-Remeasurement of Post Employment Benefit obligations	-	-	-	-	-	-
	ii) Income tax relating to item that will not be reclassified to Profit or loss	-	-	-	-	-	-
<b>7</b>	<b>Total comprehensive income for the period(5+6)(comprising profit and other comprehensive income for the period)</b>	<b>(1,247.94)</b>	<b>40.99</b>	<b>(38.81)</b>	<b>(1,206.95)</b>	<b>(45.62)</b>	<b>43.41</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>121.00</b>	<b>121.00</b>	<b>121.00</b>	<b>121.00</b>	<b>121.00</b>	<b>121.00</b>
	Other Equity excluding Revaluation Reserves	276.88	276.88	203.47	276.88	203.47	276.88
<b>9</b>	<b>Earning Per Share ( Face value of Rs. 10/- each )</b>						
	a) Basic	(103.14)	3.39	(3.21)	(99.75)	(3.77)	3.59
	b) Diluted	(103.14)	3.39	(3.21)	(99.75)	(3.77)	3.79

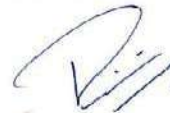
1. Above results were reviewed by Audit Committee and taken on record by Board of Directors in meeting held on 15th November, 2022. The statutory Auditors of the company have carried out a limited review of the result for the quarter and half yearly ended Sept 30, 2022.

2. Segment Reporting as defined in Ind AS 108 is not applicable as the business of the Company falls under one segment i.e. tobacco and allied products.

3. The above figures have been regrouped or rearranged where ever necessary.

4. Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

**Elitecon International Limited**  
**(Formerly known as Kashiram Jain & Company Limited)**



**Vipin Sharma**  
**Managing Director**  
**DIN: 01739519**



**Date : 15th November 2022**

**Place : New Delhi**

**Elitecon International Limited**  
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**Regd Office: B-4 Ground Floor Shankar Garden Vikaspuri New Delhi-110018**  
**CIN: L16000DL1987PLC396234, Phone: 9871761020**  
**Email: admin@eliteconinternational.com, website: www.eliteconinternational.com**  
**Statement of Assets and Liabilities as at the Half Year Ended September 30, 2022**

Particulars	As at 30th September 2022 Unaudited	As at 31st March 2022 Audited
	(₹ in Lakhs)	
<b>ASSETS</b>		
<b>Non-current assets</b>		
Property, Plant and Equipment	1,223.80	508.56
Right of use assets	30.65	41.16
Capital work-in-progress	-	-
<b>Financial assets</b>		
Investments	-	-
Loans & Advances	-	-
Other financial assets	-	-
Other non current assets	-	-
	<b>1,254.45</b>	<b>549.72</b>
<b>Current assets</b>		
Inventories	9,313.56	3,071.81
<b>Financial assets</b>		
Investments	-	-
Trade receivables	90.08	61.60
Cash and cash equivalents	175.35	72.21
Loans & Advances	-	-
Other financial assets	-	-
Other current assets	4,798.56	4,724.45
	<b>14,377.55</b>	<b>7,930.07</b>
<b>Total Assets</b>	<b>15,632.00</b>	<b>8,479.79</b>
<b>EQUITY AND LIABILITIES</b>		
<b>Equity</b>		
Equity share capital	121.00	121.00
Other equity	(930.07)	276.88
	<b>(809.07)</b>	<b>397.88</b>
<b>Non Current Liabilities</b>		
<b>Financial liabilities</b>		
Long Term Borrowings	1,608.00	2,776.00
Lease Liability	35.12	45.97
Other financial liability	-	-
<b>Deffered Tax Liability (Net)</b>	10.18	1.37
<b>Current Liabilities</b>		
Trade payables	6,621.60	5,205.28
<b>Financial liabilities</b>		
Borrowings	-	-
Lease Liabilities	-	-
Other current liabilities	8,166.17	39.88
Provisions	-	-
Current Tax Liabilities (net)	-	13.41
	<b>16,441.07</b>	<b>8,081.91</b>
<b>Total Equity and Liabilities</b>	<b>15,632.00</b>	<b>8,479.79</b>

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**Standalone Statement of Cash Flow for Half year ended September 2022**

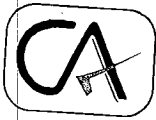
Particulars	(₹ in Lakhs)	
	Half Year ended 30.09.2022	Half Year ended 30.09.2021
<b>A. Cash flow from Operations</b>		
Profit before tax	(1,198.15)	(41.56)
Adjustment for:		
Depreciation and amortization expense	79.11	18.14
Financial Charges	4.04	-
Provisions for gratuity	-	-
Interest income	-	-
Provision for Doubtful Debts	-	-
(Profit)/loss on sale of Property, plant and equipment	-	-
	83.15	18.14
<b>Operating profit before working capital changes</b>	<b>(1,115.00)</b>	<b>(23.43)</b>
(Increase)/ Decrease in Current Assets		
Inventories	(6,241.75)	-
Trade receivables	(28.48)	(70.09)
Other current assets	(74.10)	(172.04)
	(6,344.33)	(242.13)
Increase /(Decrease) in Current Liabilities		
Trade payables	1,416.32	23.17
Other Current Liabilities	8,126.29	575.12
Short-term provisions	-	-
	9,542.61	598.30
<b>Cash Inflow / (outflow) from Operations</b>	<b>2,083.29</b>	<b>332.74</b>
Income Tax paid	(13.41)	-
<b>Net Cash Inflow / (Outflow) from Operating Activities (A)</b>	<b>2,069.88</b>	<b>332.74</b>
<b>B. Cash flow from Investing activities</b>		
Purchase of property, plant and equipment	(791.28)	(471.77)
Sale of property, plant and equipment	7.43	-
Interest received	-	-
Loans given/ realized	-	-
Sale/redemption of Investments	-	-
	(783.85)	125.69
<b>Net Cash Inflow / (Outflow) from Investing Activities (B)</b>	<b>(783.85)</b>	<b>(346.08)</b>
<b>C. Cash Flow form Financing Activities</b>		
Proceed from issue of Share Capital	-	45.00
Increase in Securities Premium	-	-
Proceed from Long Term Borrowings	(1,168.00)	(26.00)
Payment of Lease Liabilities	(12.72)	-
Financial Charges	(2.17)	-
	(1,182.89)	19.00
<b>Net Cash Inflow / (Outflow) from Financing Activities (C)</b>	<b>(1,182.89)</b>	<b>19.00</b>
Net Change in Cash or Cash Equivalents during the year (A+B+C)	103.14	5.66
Cash and Cash Equivalents at the beginning of the year	72.21	1.99
<b>Cash and Cash Equivalents at the end of the year</b>	<b>175.35</b>	<b>7.65</b>

**Elitecon International Limited**  
**(Formerly known as Kashiram Jain & Company Limited)**

  
**Vipin Sharma**  
**Managing Director**  
**DIN: 01739519**



**Date: 15th November, 2022**  
**Place: New Delhi**



**V. N. PUROHIT & CO.**  
CHARTERED ACCOUNTANTS

214, New Delhi House, 2nd Floor,  
27, Barakhamba Road,  
New Delhi - 110 001  
Phone : 011-43596011  
E-mail : vnpdelhi@vnpaudit.com  
Website : www.vnpaudit.com

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED FINANCIAL RESULTS**

To Board of Directors of  
**Elitecon International Limited**  
(Formerly known as **Kashiram Jain & Company Limited**)  
B-4, Ground Floor Shankar Garden, Vikaspuri  
New Delhi - 110018  
(CIN: L16000DL1987PLC396234)

We have reviewed the accompanying statement of unaudited financial results of **M/s. Elitecon International Limited** (the "Company") for the quarter and Half year ended on 30<sup>th</sup> September, 2022 (the "Statement") being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR V. N. PUROHIT & CO.**  
Chartered Accountants  
Firm Regn. 304040E

*[Handwritten Signature]*



**O. P. Pareek**  
Partner  
Membership No. 014238  
UDIN: 22014238BDFFEU8150

New Delhi, the 15<sup>th</sup> day of November, 2022