

Elitecon International Limited
(Formerly known as Kashiram Jain & Company Limited)
Regd Office: 152, Shivani Apartments, Plot No. 63, I.P. Extension, Patparganj, Delhi - 110092
CIN: L16000DL1987PLC396234, Phone: 9871761020

Email: admin@eliteconinternational.com, website: www.eliteconinternational.com

Un-Audited Financial Results of Elitecon International Limited (Formerly Kashiram Jain and Company Limited) for the quarter and year ended March 31st, 2023 prepared in compliance with the Indian Accounting Standards (IND-AS)

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE				
		Quarter ended 31.03.2023	Quarter ended 31.12.2022	Quarter ended 31.03.2022	Year ended 31.03.2023	Year ended 31.03.2022
		Audited (Refer Note 7)	Unaudited	Audited (Refer Note 7)	Audited	Audited
1	Income from Operations					
	a) Net Sales/Income from Operations	681.78	609.21	1,182.17	5,796.40	1,930.45
	b) Other Operating Income	36.37	(9.14)	5.27	36.81	21.76
	Total Income from Operations (Net)	718.15	600.07	1,187.44	5,833.21	1,952.21
2	Expenses					
	(a) Cost of Material Consumed	5,606.58	1,635.54	1,113.07	12,286.82	2,339.26
	(b) Purchases of Stock-in-trade	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	510.77	(413.24)	(288.65)	49.46	(836.40)
	(d) Employees Benefit Expenses	88.76	97.59	41.27	437.85	54.14
	(e) Finance Cost	31.20	1.08	8.73	36.32	26.40
	(f) Depreciation & Amortization Expenses	120.05	40.70	49.95	239.86	89.35
	(g) BSE Annual Fees	-	-	-	-	-
	(h) Other Expenses	36.03	186.23	109.02	604.12	221.27
	Total Expenses	6,393.39	1,547.89	1,033.39	13,654.43	1,894.02
3	Profit(+)/Loss(-) from ordinary activities before Tax (1-2)	(5,675.25)	(947.82)	154.05	(7,821.22)	58.19
4	Tax Expenses					
	a) Current Tax	-	-	13.41	-	13.41
	b) Deferred Tax	(14.78)	2.87	(1.93)	(3.11)	1.37
5	Profit for the period	(5,660.47)	(950.69)	142.57	(7,818.11)	43.41
6	Other Comprehensive income					
	i) Item that will not be reclassified to profit or loss	-	-	-	-	-
	-Change in fair value of equity Instrument	-	-	-	-	-
	-Remeasurement of Post Employment Benefit obligations	-	-	-	-	-
	ii) Income tax relating to item that will not be reclassified to Profit or loss	-	-	-	-	-
	Total comprehensive income for the period(5+6)(comprising profit and other comprehensive income for the period)	(5,660.47)	(950.69)	142.57	(7,818.11)	43.41
7	Paid-up Equity Share Capital (Face Value of Rs. 10/- each)	121.00	121.00	121.00	121.00	121.00
	Other Equity excluding Revaluation Reserves	276.88	276.88	203.47	276.88	203.47
8	Earning Per Share (Face value of Rs. 10/- each)					
	a) Basic	(467.81)	(78.57)	11.78	(646.12)	3.79
	b) Diluted	(467.81)	(78.57)	12.46	(646.12)	3.79

- Above results were reviewed by Audit Committee and taken on record by Board of Directors in their meeting held on 7th June 2023.
- Segment Reporting as defined in Ind AS 108 is not applicable as the business of the Company falls under one segment i.e. tobacco and allied products.
- The above figures have been regrouped or rearranged where ever necessary.
- Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to confirm to the current period's classification.
- These Results are also updated on the company's website URL: website: <http://www.eliteconinternational.com>
- In accordance with provisions of regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the above results have undergone audit by the statutory auditors of the company. The statutory auditors have carried out the audit on the above results for the year ended 31st March, 2023. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- The figures for the quarter ended on 31st March, 2023 are balancing figures between audited figures in respect of the full financial year and the unaudited published year-to-date figures upto the quarter ended on 31st December, 2022, which were subject to limited review.
- The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the Companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The Company's net worth has been fully eroded. However, having regard financial support from its promoters, the financial statements have been prepared on the basis that the Company is a going concern and that no adjustments are required to the carrying value of assets and liabilities.

Elitecon International Limited
(Formerly known as Kashiram Jain & Company Limited)
FOR ELITECON INTERNATIONAL LTD.

Vipin Sharma
Managing Director
DIN: 01739519

Director

Date:- 7th June 2023
Place:- New Delhi

Elitecon International Limited
(Formerly known as Kashiram Jain & Company Limited)
 Regd Office: 152, Shivani Apartments, Plot No. 63, I.P. Extension, Patparganj, Delhi - 110092
 CIN: L16000DL1987PLC396234, Phone: 9871761020
 Email: admin@eliteconinternational.com, website: www.eliteconinternational.com

Statement of Assets and Liabilities as at Year Ended March 31st, 2023

(₹ in Lakhs)

Particulars	As at 31st March 2023 Audited	As at 31st March 2022 Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	1,115.34	508.56
Right of use assets	106.66	41.16
Capital work-in-progress		-
Financial assets		
Investments		-
Loans & Advances		-
Other financial assets		-
Deferred tax assets(net)	1.74	-
Other non current assets		-
	1,223.74	549.72
Current assets		
Inventories	3,130.87	3,071.81
Financial assets		
Investments		-
Trade receivables	1,087.60	61.60
Cash and cash equivalents	19.92	72.21
Loans & Advances		-
Other financial assets		-
Other current assets	3,150.18	4,724.45
Current Tax Assets (net)	12.20	-
	7,400.77	7,930.07
Total Assets	8,624.51	8,479.79
EQUITY AND LIABILITIES		
Equity		
Equity share capital	121.00	121.00
Other equity	(7,541.23)	276.88
	(7,420.23)	397.88
Non Current Liabilities		
Financial liabilities		
Long Term Borrowings	6,491.84	2,776.00
Lease Liability	57.10	45.97
Other financial liability		-
Provisions	3.70	-
Deffered Tax Liability (Net)		1.37
Current Liabilities		
Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	8.29	5,205.28
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	5,264.66	
Financial liabilities		
Borrowings		-
Lease Liabilities	56.87	-
Other current liabilities	4,162.26	39.88
Provisions	0.02	-
Current Tax Liabilities (net)		13.41
	16,044.74	8,081.91
Total Equity and Liabilities	8,624.51	8,479.79

Elitecon International Limited
 (Formerly known as Kashiram Jain & Company Limited)

For ELITECON INTERNATIONAL LTD.

Vipin Sharma
 Managing Director
 DIN: 01739519

Director

Date:- 7th June 2023
 Place:- New Delhi

Elitecon International Limited
(Formerly known as Kashiram Jain & Company Limited)
Regd Office: 152, Shivani Apartments, Plot No. 63, I.P. Extension, Patparganj, Delhi - 110092
CIN: L16000DL1987PLC396234, Phone: 9871761020
Email: admin@eliteconinternational.com, website: www.eliteconinternational.com
Standalone Statement of Cash Flow for year ended March 2023

Particulars	(₹ in Lakhs)	
	Year ended 31.03.2023	Year ended 31.03.2022
A. Cash flow from Operations		
Profit before tax	(7,821.22)	58.19
Adjustment for:		
Depreciation and amortization expense	239.86	89.35
Financial Charges	36.32	26.40
Gratuity Expense	3.72	-
Interest income	-	-
Provision for Doubtful Debts	-	-
Liabilities written back	-	-
(Profit)/loss on sale of Property, plant and equipment	(0.40)	-
Operating profit before working capital changes	(7,541.72)	115.75
(Increase)/ Decrease in Current Assets		
Inventories	(59.06)	(3,071.81)
Trade receivables	(1,026.00)	(61.60)
Other current assets	1,574.27	(4,722.81)
Increase /(Decrease) in Current Liabilities		
Trade payables	67.68	5,204.06
Other Current Liabilities	4,122.38	23.16
Provisions	-	-
Cash Inflow / (outflow) from Operations	(2,862.45)	5,227.22
Income Tax paid	(25.61)	-
Net Cash Inflow / (Outflow) from Operating Activities (A)	(2,888.06)	(2,455.06)
B. Cash flow from Investing activities		
Purchase of property, plant and equipment	(811.82)	(576.02)
Sale of property, plant and equipment	7.47	-
Interest received	-	-
Loans given/ realized	-	231.15
Sale/redemption of Investments	-	125.69
Net Cash Inflow / (Outflow) from Investing Activities (B)	(804.35)	(219.18)
C. Cash Flow form Financing Activities		
Proceed from issue of Share Capital	-	15.00
Increase in Securities Premium	-	30.00
Proceed from Long Term Borrowings	3,715.84	2,742.94
Payment of Lease Liabilities	(47.90)	(22.12)
Financial Charges	(27.82)	(21.36)
Net Cash Inflow / (Outflow) from Financing Activities (C)	3,640.12	2,744.46
Net Change in Cash or Cash Equivalents during the year (A+B+C)	(52.29)	70.22
Cash and Cash Equivalents at the beginning of the year	72.21	1.99
Cash and Cash Equivalents at the end of the year	19.92	72.21

Elitecon International Limited
(Formerly known as Kashiram Jain & Company Limited)
For ELITECON INTERNATIONAL LTD.

Vipin Sharma
Managing Director
DIN: 01739519

Date:- 7th June 2023
Place:- New Delhi