

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS**

**To Board of Directors of  
Elitecon International Limited**  
(Formerly known as Kashiram Jain & Company Limited)  
Building No. 05, 2nd Floor, Park End,  
Vikas Marg, Preet Vihar, Delhi-110092  
(CIN: L16000DL1987PLC396234)

We have reviewed the accompanying statement of Standalone unaudited financial results of **M/s. Elitecon International Limited** (the "Company") for the quarter and nine months ended on 31<sup>st</sup> December, 2024 (the "Statement") being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

**FOR V. N. PUROHIT & CO.**  
**Chartered Accountants**  
Firm Regn. 304040E

Om Prakash Pareek  
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Date: 2025.01.30  
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**O. P. Pareek**  
Partner  
Membership No. 014238  
**UDIN: 25014238BMJLZB4900**

New Delhi, the 30<sup>th</sup> day of January, 2025

**Elitecon International Limited**  
(Formerly known as Kashiram Jain & Company Limited)  
Regd Office: Building No. 05, 2nd Floor, Park End, Vikas Marg, Preet Vihar, Delhi-110092  
CIN: L16000DL1987PLC396234, Phone: 9871761020  
Email: admin@eliteconinternational.com, website: www.eliteconinternational.com

**Un-Audited Financial Results of Elitecon International Limited (Formerly Kashiram Jain and Company Limited) for the quarter and nine month ended December 31st, 2024 prepared in compliance with the Indian Accounting Standards (IND-AS)**

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE					
		Quarter ended		Nine Month Ended		Year ended	
		31st December 2024	30th September 2024	31st December 2023	31st December 2024	31st December 2023	31st March 2024
	Refer Note 7	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
<b>1</b>	<b>Income from Operations</b>						
	a) Net Sales/Revenue from Operations	4,840.28	7,913.39	982.95	17,709.73	1,233.10	5,682.35
	b) Other Income	59.17	110.90	25.53	170.07	25.98	8.78
	<b>Total Income from Operations (Net)</b>	<b>4,899.45</b>	<b>8,024.29</b>	<b>1,008.48</b>	<b>17,879.80</b>	<b>1,259.08</b>	<b>5,691.13</b>
<b>2</b>	<b>Expenses</b>						
	(a) Cost of Material Consumed	(580.19)	10,355.79	696.43	14,814.67	920.30	4,350.38
	(b) Purchases of Stock-in-trade	-	-	-	-	-	-
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	4,484.99	(3,495.24)	176.64	82.22	0.01	(2.75)
	(d) Employees Benefit Expenses	66.37	84.22	48.12	220.24	164.23	241.66
	(e) Finance Cost	2.15	2.86	1.81	6.56	6.42	48.73
	(f) Depreciation & Amortization Expenses	36.54	44.22	71.37	125.30	206.46	221.38
	(g) BSE Annual Fees	-	-	-	3.25	-	3.25
	(h) Other Expenses	226.11	147.88	37.71	633.56	120.36	363.56
	<b>Total Expenses</b>	<b>4,235.97</b>	<b>7,139.72</b>	<b>1,032.08</b>	<b>15,885.79</b>	<b>1,417.78</b>	<b>5,226.21</b>
<b>3</b>	<b>Profit(+)/Loss(-) from ordinary activities before Tax (1-2)</b>	<b>663.48</b>	<b>884.57</b>	<b>(23.60)</b>	<b>1,994.01</b>	<b>(158.69)</b>	<b>464.92</b>
<b>4</b>	<b>Tax Expenses</b>						
	a) Current Tax	-	-	-	-	-	-
	b) Deferred Tax	1.43	0.32	-	(5.88)	(6.50)	(13.09)
<b>5</b>	<b>Profit for the period</b>	<b>662.05</b>	<b>884.24</b>	<b>(23.61)</b>	<b>1,999.89</b>	<b>(152.20)</b>	<b>478.01</b>
<b>6</b>	<b>Other Comprehensive income</b>						
	i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	-Change in fair value of equity Instrument	-	-	-	-	-	-
	-Remeasurement of Post Employment Benefit obligations	-	-	-	-	-	3.55
	ii) Income tax relating to item that will not be reclassified to Profit or loss	-	-	-	-	-	(0.90)
<b>7</b>	<b>Total comprehensive income for the period(5+6)(comprising profit and other comprehensive income for the period)</b>	<b>662.05</b>	<b>884.24</b>	<b>(23.61)</b>	<b>1,999.89</b>	<b>(152.20)</b>	<b>480.66</b>
<b>8</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>121.00</b>	<b>121.00</b>	<b>121.00</b>	<b>121.00</b>	<b>121.00</b>	<b>121.00</b>
	Other Equity excluding Revaluation Reserves						
<b>9</b>	<b>Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year</b>	<b>(7,060.56)</b>	<b>(7,060.56)</b>	<b>(7,541.23)</b>	<b>(7,060.56)</b>	<b>(7,541.23)</b>	<b>(7,541.23)</b>
<b>10</b>	<b>Earning Per Share ( Face value of Rs. 10/- each )</b>						
	a) Basic	54.72	73.08	(1.95)	165.28	(12.58)	39.51
	b) Diluted	0.48	0.64	(1.95)	1.46	(12.58)	39.51

1. Above Standalone results were reviewed by Audit Committee and taken on record by Board of Directors in their meeting held on 30th January 2025 and thereafter approved by the Board of Directors at their meeting held on January 30th 2025.

2. Segment Reporting as defined in Ind AS 108 is not applicable as the business of the Company falls under one segment i.e. tobacco and allied products.

3. The above figures have been regrouped or rearranged where ever necessary.

4. Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

5. These Results are also updated on the company's website URL: website: <http://www.eliteconinternational.com>

6. In accordance with provisions of regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the above consolidated results have undergone limited review by the statutory auditors of the company. The statutory auditors have carried out the limited review on the above results for the Quarter ended 31st December 2024. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.

7. The figures for the quarter ended on 31st December, 2024 are balancing figures between un audited figures for the half year ended 30th September 2024 and the unaudited published year-to-date figures upto the 31st December 2024, which were subject to limited review.

8. The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.

**Elitecon International Limited**  
(Formerly known as Kashiram Jain & Company Limited)  
For Elitecon International Ltd.

**Vipin Sharma**  
Managing Director  
DIN: 01739519

Director

Date : 30th January, 2025  
Place : New Delhi

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED CONSOLIDATED  
FINANCIAL RESULTS**

To,  
To Board of Directors of  
**Elitecon International Limited**  
(Formerly known as Kashiram Jain & Company Limited)  
Building No. 05, 2nd Floor, Park End,  
Vikas Marg, Preet Vihar, Delhi-110092  
(CIN: L16000DL1987PLC396234)

We have reviewed the accompanying statement of unaudited Consolidated Financial Results of M/s. Elitecon International Limited (the "Company") for the quarter ended 31<sup>st</sup> December, 2024 and year to date figures for the period 1<sup>st</sup> April, 2024 to 31<sup>st</sup> December 2024 (the "Statement"), being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), which has been initiated by us for the identification purpose.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

The Statement includes the result of two subsidiary Companies i.e., Elitecon International FZ LLC and Golden Cryo Private Limited.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

### **Other Matters**

The statement includes unaudited consolidated financial results and other unaudited financial information in respect of two subsidiaries whose financial results and other financial information reflect operating revenue of Rs. 4,572.11 Lakhs and Rs. 5,858.72 Lakhs respectively for the quarter and nine months ended on 31st December 2024, total net profit after tax of Rs. 672.18 Lakhs and Rs. 667.75 Lakhs respectively for the quarter and nine months ended on 31st December 2024, and total comprehensive income of Rs. 672.18 Lakhs and Rs. 667.75 Lakhs respectively for the quarter and nine months ended on 31st December 2024, as considered in the unaudited consolidated financial results. The unaudited consolidated financial results and other unaudited financial information have been approved and furnished to us by the management. Our conclusion, in so far as it relates to the affairs of this subsidiary, is based solely on the unaudited consolidated financial results and other unaudited financial information.

**FOR V. N. PUROHIT & CO.**  
**Chartered Accountants**  
Firm Regn. 304040E

Om Prakash Pareek  
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Date: 2025.01.30  
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**O. P. Pareek**  
Partner  
Membership No. 014238  
UDIN: 25014238BMJLZC2638

New Delhi, the 30<sup>th</sup> day of January, 2025

**Elitecon International Limited**  
(Formerly known as Kashiram Jain & Company Limited)  
Regd Office: Building No. 05, 2nd Floor, Park End, Vikas Marg, Preet Vihar, Delhi-110092  
CIN: L16000DL1987PLC396234, Phone: 9871761020  
Email: admin@eliteconinternational.com, website: www.eliteconinternational.com

**Un-Audited Consolidated Financial Results of Elitecon International Limited (Formerly Kashiram Jain and Company Limited) for the quarter and nine month ended December 31st, 2024 prepared in compliance with the Indian Accounting Standards (IND-AS)**

Sr. No.	Particulars	CONSOLIDATED	
		Quarter ended	Nine Month Ended
		31st December 2024	31st December 2024
		Refer Note 7 (Unaudited)	Unaudited
<b>1</b>	<b>Income from Operations</b>		
	a) Net Sales/Revenue from Operations	9,412.40	23,559.70
	b) Other Income	76.89	187.79
	<b>Total Income from Operations (Net)</b>	<b>9,489.29</b>	<b>23,747.49</b>
<b>2</b>	<b>Expenses</b>		
	(a) Cost of Material Consumed	(580.19)	14,814.67
	(b) Purchases of Stock-in-trade	3,786.71	5,028.11
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	4,484.99	82.22
	(d) Employees Benefit Expenses	72.03	231.78
	(e) Finance Cost	2.49	7.10
	(f) Depreciation & Amortization Expenses	36.54	125.30
	(g) BSE Annual Fees	-	3.25
	(h) Other Expenses	351.12	793.34
	<b>Total Expenses</b>	<b>8,153.69</b>	<b>21,085.77</b>
<b>3</b>	<b>Profit(+)/Loss(-) from ordinary activities before Tax (1-2)</b>	<b>1,335.60</b>	<b>2,661.72</b>
<b>4</b>	<b>Tax Expenses</b>		
	a) Current Tax	-	-
	b) Deferred Tax	1.43	(5.88)
<b>5</b>	<b>Profit for the period</b>	<b>1,334.17</b>	<b>2,667.60</b>
<b>6</b>	<b>Other Comprehensive income</b>		
	i) Item that will not be reclassified to profit or loss	-	-
	-Change in fair value of equity Instrument	-	-
	-Remeasurement of Post Employment Benefit obligations	-	-
	ii) Income tax relating to item that will not be reclassified to Profit or loss	-	-
	<b>Total comprehensive income for the period(5+6)(comprising profit and other comprehensive income for the period)</b>	<b>1,334.17</b>	<b>2,667.60</b>
<b>7</b>	<b>Paid-up Equity Share Capital (Face Value of Rs. 10/- each)</b>	<b>121.00</b>	<b>121.00</b>
	Other Equity excluding Revaluation Reserves		
<b>9</b>	<b>Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year</b>	<b>(7,060.56)</b>	<b>(7,060.56)</b>
<b>10</b>	<b>Earning Per Share ( Face value of Rs. 10/- each )</b>		
	a) Basic	110.26	220.46
	b) Diluted	0.97	1.94

- Above consolidated results were reviewed by Audit Committee and taken on record by Board of Directors in their meeting held on 30th January 2025 and thereafter approved by the Board of Directors at their meeting held on January 30th 2025.
- Segment Reporting as defined in Ind AS 108 is not applicable as the business of the Company falls under one segment i.e. tobacco and allied products.
- The above figures have been regrouped or rearranged where ever necessary.
- Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.
- These Results are also updated on the company's website URL: website: <http://www.eliteconinternational.com>
- In accordance with provisions of regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the above consolidated results have undergone limited review by the statutory auditors of the company. The statutory auditors have carried out the limited review on the above results for the Quarter ended 31st December 2024. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.
- The figures for the quarter ended on 31st December 2024 are balancing figures between un audited figures for the half year ended 30th September 2024 and the unaudited published year-to-date figures upto the 31st December 2024, which were subject to limited review.
- The format for above results as prescribed in SEBI's circular CIR/SFD/CMS/15/2015 dated 30th November, 2015 has been modified to comply with requirements of SEBI's circular dated 5th July, 2016, Ind AS and Schedule III (Division-II) to the companies Act, 2013 applicable to companies that are required to comply with Ind AS.
- The Consolidated financial results include the financial result of the following:
  - WOS-Elitecon International FZ LLC, Dubai UAE.
  - Subsidiary (99.32%)-Golden. Cryo Private Limited, India
financials of WOS and Subsidiary are certified by the Management, In Opinion of the Management financials of WOS and Subsidiary are prepared on the basis of true and view presentation.
- As the comparative Consolidated financial results are prepared for the first time comparative figure shall not appear.

**Elitecon International Limited**  
(Formerly known as Kashiram Jain & Company Limited)

For Elitecon International Ltd.

Vipin Sharma  
Managing Director  
DIN: 01739519

Director

Date : 30th January, 2025  
Place : New Delhi