

September 07, 2021

The Listing Department  
BSE Limited  
Phirozee Jeejeebhoy Towers  
Dalal Street, 25<sup>th</sup> Floor  
Mumbai – 400 001

The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata -700 001

**Sub: Intimation of outcome of Board Meeting dated September 07, 2021 for Allotment of 1,50,000 (One Lakh Fifty Thousand) Fully Paid up Equity Shares of face value of Rs. 10/- each ("Equity Shares").**

**Reference: Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015**

Dear Sir/Madam,

In terms of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015 ("SEBI LODR"), we would like to inform you that the Board of Directors have, in its meeting held on September 07, 2021, approved the allotment of 1,50,000 (One Lakh Fifty Thousand) Fully Paid up Equity Shares of face value of Rs. 10/- each of the Company ("Equity Shares"), at a price of Rs. 30/- (Rupees Thirty only) per Equity Share ("Issue Price"), including premium of Rs. 20 (Rupees Twenty only) per Equity Share, aggregating to Rs. 45,00,000/- (Rupees Forty Five Lakhs only) as per terms & conditions as agreed upon issuance.

Further, the details as required under SEBI LODR read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015 are enclosed as Annexure A.

The Meeting Commenced at 08:00 P.M. and Concluded at 09.00 P.M.

We request you to take the above information on record.

Thanking You.

Yours Faithfully

For **ELITECON INTERNATIONAL LIMITED**

(VIPIN SHARMA)

Director

DIN: 01739519



## Annexure -A

Details of Preferential Allotment in terms Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirement) Regulations, 2015, read with SEBI Circular No. CIR/CFD/CMD/4/2015 dated September 9, 2015

1. **Type of securities proposed to be issued (viz Equity Shares, convertibles etc.)**  
 Fully Paid up Equity Shares of face value of Rs. 10/- each of the Company ("Equity Shares"), at a price of Rs. 30/- (Rupees Thirty only) per Equity Share ("Issue Price"), including premium of Rs. 20 (Rupees Twenty only) per Equity Share.
2. **Type of issuance (further public offering, rights issue, depository receipts (ADR/GDR), qualified institutions placement, preferential allotment etc.);**

Preferential Allotment

3. **Total number of securities proposed to be issued or the total amount for which the securities will be issued (approximately):**  
 1,50,000 Equity Shares at a price of Rs. 30/- (Rupees Thirty only) per Equity Share ("Issue Price"), including premium of Rs. 20 (Rupees Twenty only) per Equity Share, aggregating to Rs. 45,00,000/- (Rupees Forty Five Lakhs only).
3. **In case of preferential issue, the listed entity shall disclose the following additional details to Stock Exchange(s).**

i. **Names of the investors:**

S. No.	Names of the Allottees	Category	Number of Equity Shares
1.	M/s Amrac Real Estate Fund-1	Non-Promoter	1,50,000
<b>Total</b>			<b>1,50,000</b>

- (ii) **Post allotment of securities - outcome of the subscription, issue price / allotted price (in case of convertibles), number of investor**

The Company has received an amount equivalent to 100% of the Issue Price from the Investor/allottee as mentioned above. Accordingly, in terms of the resolution passed by the Board of Directors of the Company in its meeting held on July 09, 2021, resolution passed by the Shareholders of the Company in their Extraordinary General Meeting held on August 09, 2021, in-principle approval received from the BSE Limited vide its letter no. DCS/PREF/VJ/PRE/1422/2021-22 dated August 23, 2021 and the Letter of Offer dated September 04, 2021, the Board of Directors have allotted 1,50,000 (One Lakh Fifty Thousand) Fully Paid up Equity Shares of face value of Rs. 10/- each of the Company ("Equity Shares"), to the aforementioned 1 (One) allottee.

- (iii) **In case of convertibles - intimation on conversion of securities or on lapse of the tenure of the instrument.**

NA