

March 29, 2024

To

The Listing Department  
BSE Limited  
Phirozee Jeejeebhoy Towers  
Dalal Street, 25th Floor  
Mumbai – 400001

The Calcutta Stock Exchange Ltd.  
7, Lyons Range  
Kolkata -700 001

Dear Sir/Madam,

**Subject: Submission of proceedings of the Extra – Ordinary General Meeting (EGM) of the Company held on Friday, March 29, 2024.**

In compliance with Regulation 30 of the SEBI (Listing Obligations Disclosure Requirements) Regulations, 2015, the proceedings of the Extra-Ordinary General Meeting of the Company held on Friday, March 29, 2024 at its registered office at 152, Shivani Apartments, Plot No. 63, I.P. Extension, Patparganj, Delhi -110092 at 04:00 P.M. are enclosed.

Kindly take the same on record.

Thanking you,

Yours faithfully,

**For and on behalf of  
Elitecon International Limited**

Vipin  
Sharma

Digitally signed  
by Vipin Sharma  
Date: 2024.03.29  
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**(VIPIN SHARMA)  
Managing Director  
DIN: 01739519**

**PROCEEDINGS OF THE EXTRA-ORDINARY GENERAL MEETING (EGM) OF THE MEMBERS OF ELITECON INTERNATIONAL LIMITED HELD ON FRIDAY, MARCH 29, 2024 AT 04:00 P.M AT ITS REGISTERED OFFICE AT 152, SHIVANI APARTMENTS, PLOT NO. 63, I.P. EXTENTION, PATPARGANJ, DELHI -110092**

Directors Present:

1.	Vipin Sharma	Managing Director
2.	Dayanand Ray	Executive Director
3.	Ish Sadana	Independent Director

In Attendance:

1.	Chetna	Chief Financial Officer
2.	Aakash Goel	Aakash Goel, Practising Company Secretaries, Scrutinizer

Members Present

In Person – 5

In Proxy – Nil

Mr. Vipin Sharma, Managing Director, chaired the meeting.

The quorum being present, the Chairman of the meeting addressed the members at the Extra-Ordinary General Meeting (“EGM”) and commenced the proceedings.

The Chairman of the meeting read out the Notice convening the Extra-Ordinary General Meeting which had been already been circulated to all the Members.

The members were further informed that as required by the Companies Act, 2013 and the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, the Company has provided a remote e-voting facility through CDSL to enable members holding shares either in physical form or in dematerialized form, as on the cut-off date being March 22, 2024 to cast their vote on the Special Resolutions and /or Ordinary Resolutions set out in the Notice of the EGM as per the timelines mentioned in the EGM Notice. The remote e voting period commenced on Tuesday, March 26, 2024 (9.00 a.m. IST) and ended on Thursday, March 28, 2024 (5:00 p.m. IST).

Mr. Aakash Goel (the Practicing Company Secretary), was appointed as scrutinizer for the purpose of the remote e-voting process. The e-voting module was disabled by the Scrutinizer for voting thereafter.

The members who were present at the Extra-Ordinary General Meeting and had not cast their votes electronically were provided an opportunity to cast their votes.

The following resolutions were proposed and seconded and moved for the voting at the meeting:

Special Business:

1. Approval for an increase in authorised share capital of the Company.

In the notice of the Meeting it was mentioned that the authorized share capital of the Company increased from Rs. 10,00,00,000 (Rupees Ten Crore only) divided into 1,00,00,000 (One Crore) Equity Shares of Rs. 10 each to Rs. 40,00,00,000 (Rupees Forty Crore only) divided into 4,00,00,000 (Four Crore) Equity Shares of Rs. 10 each. However, the member after discussion with the management of the Company present at the meeting (for the future plans of the Company) approved to increase the authorized share capital of the Company from Rs. 10,00,00,000 (Rupees Ten Crore only) divided into 1,00,00,000 (One Crore) Equity Shares of Rs. 10 each to Rs. 160,00,00,000 (Rupees One Hundred Sixty Crores only) divided into 16,00,00,000 (Sixteen Crores) Equity Shares of Rs. 10 each.

Further the existing Clause V of the Memorandum of Association of the Company be substituted with the following clause:

*V. The authorised share capital of the Company is Rs. 160,00,00,000 (Rupees One Hundred Sixty Crores only) divided into 16,00,00,000 (Sixteen Crores) Equity Shares of Rs. 10 each, with the power to increase or reduce the Capital of the Company and divide the shares in the Capital for the time being into several classes and attach thereto respectively such preferential, deferred, qualified or special rights, privileges or conditions as may be determined by or in accordance with the Articles of Association of the Company for the time being and to determine, vary, modify, amalgamate or abrogate any such rights, privileges or conditions in such manner as may be permitted by the Companies Act, 2013 or by the Articles of Association of the Company for the time being.*

2. Approval for fund raising through Rights Issue of Equity Shares.
3. To make investments, give loans, guarantees and security in excess of limits specified under section 186 of the Companies Act, 2013.

In the notice of the Meeting it was mentioned that the aggregate of the loans and investments so far made, the amount for which guarantees or securities so far

provided to or in all other body corporate along with the investments, loans, guarantees or securities proposed to be made or given by the Company, from time to time, shall not exceed, at any time Rs. 50,00,00,000 (Rupees Fifty Crores Only) over and above the limit of sixty per cent of the paid-up share capital, free reserves and securities premium account of the Company or one hundred per cent of free reserves and securities premium account of the Company, whichever is more.

However the consent of the members present in the meeting be and is hereby accorded to increase the limit from Rs. 50,00,00,000 (Rupees Fifty Crores Only) to Rs. 150,00,00,000 (Rupees One Hundred Fifty Crores Only) ) over and above the limit of (60%) sixty per cent of the paid-up share capital, free reserves and securities premium account of the Company or one hundred per cent of free reserves and securities premium account of the Company, whichever is more.

The voting results on the above resolutions as declared by the Chairperson subsequent to receipt of the Scrutinizers Report will be communicated to the Exchange and also uploaded on the website of the Company in the due course. The meeting concluded at 05:00 P.M. on the same day.

Thanking You,  
Yours Faithfully,

For and on behalf of **ELITECON INTERNATIONAL LIMITED**

Vipin  
Sharma

Digitally signed by  
Vipin Sharma  
Date: 2024.03.29  
17:32:01 +05'30'

**(VIPIN SHARMA)**  
**Managing Director**  
**DIN: 01739519**