



ELITECON INTERNATIONAL LIMITED

(BSE LISTED COMPANY)

CIN: L16000DL1987PLC396234

November 05, 2025

The Manager Listing Department BSE Limited P.J. Towers, Dalal Street, Mumbai – 400001 Name of Scrip: Elitecon International Limited Scrip Code: 539533	The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal
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Dear Sirs,

Subject: Outcome of the Board Meeting held on November 05, 2025.

Pursuant to the provisions of Regulation 30 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors (“the Board”) of Elitecon International limited (“the Company”) at their meeting held today i.e. November 05, 2025, inter-alia, had considered and approved the following matters:

1. The Un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and six months ended on September 30, 2025.

The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and six months ended on September 30, 2025 prepared in terms of Regulation 33 of the Listing Regulations, together with Limited Review Reports of the Statutory Auditor are enclosed herewith.

2. An Interim Dividend of Re. 0.05/- (Five paise only) per Equity share of Re. 1/- (Rupee One only) each for the financial year 2025-26.
3. The Board has fixed Wednesday, November 12, 2025 as record date for the purpose of ascertaining the name of Members entitled to receive the Interim Dividend on Equity shares for the Financial Year 2025-26.

The Board meeting commenced at 04:00 P.M and concluded at 04:30 P.M.

This is for your information and record.

Thanking you.

Yours Truly,

For **ELITECON INTERNATIONAL LIMITED**

(VIPIN SHARMA)

Managing Director

DIN: 01739519

Reg. Off: AltF 101, TR-442, Okhla - 4th Floor, 101, NH-19, CRRI, Ishwar Nagar, Okhla, Tugalkabad, New Delhi -110044

Administrative Office & Factory: GAT No. 353/2, Mauje Talegaon, Dindori, Nashik, Maharashtra-422004

Ph.: +91-9871761020

E-mail: admin@eliteconinternational.com, Web.: www.eliteconinternational.com

Elitecon International Limited

Regd Office: AltF 101, TR-442, Okhla - 4th Floor, 101, NH-19, CRRI, Ishwar Nagar, Okhla, Tugalkabad, New Delhi - 110044

CIN: L16000DL1987PLC396234, Phone: 9871761020

Email: admin@eliteconinternational.com, website: www.eliteconinternational.com

Un-Audited Financial Results for the quarter and half year ended 30 September, 2025 prepared in compliance with the Indian Accounting Standards (IND-AS)

		STANDALONE					
		Quarter ended			Half year ended		Year ended
Sr. No.	Particulars	30th September 2025	30th June 2025	30th September 2024	30th September 2025	30th September 2024	Year ended 31.03.2025
		Unaudited Refer Note 7	Unaudited	Unaudited	Unaudited	Unaudited	Audited
1	Income from Operations						
	a) Net Sales/Revenue from Operations	50,489.52	19,922.52	7,913.39	70,412.03	12,869.45	29,750.83
	b) Other Income	79.23	6.84	110.90	86.07	110.90	251.25
	Total Income from Operations (Net)	50,568.75	19,929.35	8,024.29	70,498.10	12,980.35	30,002.08
2	Expenses						
	(a) Cost of Material Consumed	11,695.25	10,850.62	10,355.79	22,545.86	15,394.86	23,126.81
	(b) Purchases of Stock-in-trade	37,833.99	7,677.24	-	45,511.23	-	3,127.54
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(1,456.08)	(865.29)	(3,495.24)	(2,321.37)	(4,402.78)	(732.42)
	(d) Employees Benefit Expenses	54.92	45.41	84.22	100.33	153.87	269.57
	(e) Finance Cost	2.01	2.73	2.86	4.74	4.41	22.63
	(f) Depreciation & Amortization Expenses	51.89	51.33	44.22	103.22	88.77	179.53
	(g) BSE Annual Fees	0.90	0.90	-	1.80	3.25	3.25
	(h) Other Expenses	142.44	127.87	147.88	270.31	407.45	792.00
	Total Expenses	48,325.31	17,890.82	7,139.72	66,216.13	11,649.82	26,788.91
3	Profit/(+)/Loss(-) from ordinary activities before Tax (1-2)	2,243.44	2,038.54	884.57	4,281.97	1,330.53	3,213.17
4	Tax Expenses						
	a) Current Tax	225.90	-	-	225.90	-	-
	b) Deferred Tax	(2.06)	(2.01)	0.32	(4.07)	(7.31)	(7.82)
5	Profit for the period	2,019.60	2,040.54	884.24	4,060.14	1,337.83	3,221.46
6	Other Comprehensive income						
	i) Item that will not be reclassified to profit or loss	-	-	-	-	-	0.63
	-Change in fair value of equity Instrument	-	-	-	-	-	-
	-Remeasurement of Post Employment Benefit obligations	-	-	-	-	-	-
	ii) Income tax relating to item that will not be reclassified to Profit or loss	-	-	-	-	-	(0.16)
7	Total comprehensive income for the period(5+6)(comprising profit and other comprehensive income for the period)	2,019.60	2,040.54	884.24	4,060.14	1,337.83	3,221.46
8	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	15,985.00	15,985.00	121.00	15,985.00	121.00	15,985.00
	Other Equity excluding Revaluation Reserves						
9	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	(3,839.10)	(3,839.10)	(7,060.56)	(3,839.10)	(7,060.56)	(3,839.10)
10	Earning Per Share (Face value of Rs. 1/- each)						
	a) Basic	0.13	0.13	7.31	0.25	11.06	0.81
	b) Diluted	0.13	0.13	0.06	0.25	0.10	0.81

1. The Un-Audited financial statements for the quarter and half year ended Sep 30th, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 5th November, 2025.

2. Segment Reporting as defined in Ind AS 108 is applicable as the business of the Company falls under two segment i.e. Tobacco Products and FMCG products.

3. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

5. These Results are also updated on the company's website URL: website: <http://www.eliteconinternational.com>

6. During the half year ended 30th Sep 2025, the company has made sub-division of its equity shares of Rs. 10 each into the new nominal value of Rs. 1 each. Necessary approvals were received from members in EGM -Ordinary resolution passed on 2nd June 2025 and relevant intimation was filed including with the Registrar of Companies, BSE, NSDL, CDSL and share transfer agent.

7. In accordance with provisions of regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the statutory auditors have carried out the limited review on the above results for the Quarter ended 30th September 2025. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.

8. The Directorate General of GST Intelligence (DGGI), Nashik Regional Unit has issued a Show Cause Notice (SCN) dated May 9, 2025, was issued by the DGGI Nagpur Zonal Unit, amounting to Rs. 387.43 crores for the period from October 2020 to October 2024. The SCN is currently pending adjudication before the jurisdictional authority at CGST Nashik Commissionerate. The Company is in the process of preparing its reply, which will be submitted within the prescribed timeline under the Central Goods and Services Tax Act, 2017. The Company remains committed to full compliance with all applicable legal and regulatory requirements.

9. The Company has received four Show Cause Notices dated January 13, 2025, relating to refunds under the CGST Act 2017 sanctioned for November 2021 to January 2022 of Rs. 22.23 crores. These refunds order were earlier set aside by the Commissioner (Appeals) Lucknow, following an appeal by CGST Firozabad UP. The Company has conveyed its intention to file appeal before the GST Tribunal under the CGST Act 2017. CGST Firozabad UP has issued protective SCNs, which remain under adjudication.

Elitecon International Limited



Vipin Sharma
Managing Director
DIN: 01739519

Date : 5th November, 2025

Place : New Delhi

Elitecon International Limited
Regd Office:AltF 101, TR-442, Okhla - 4th Floor, 101, NH-19, CRRI, Ishwar Nagar, Okhla,
Tugalkabad, New Delhi -110044

CIN: L16000DL1987PLC396234, Phone: 9871761020

Email: admin@eliteconinternational.com, website: www.eliteconinternational.com

Standalone Statement of Assets and Liabilities as half year ended Sep 30th, 2025

(₹ in Lakhs)		
Particulars	As at 30th Sep, 2025 Unaudited	As at 31st March 2025 Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	805.81	892.73
Right of use assets	40.62	46.02
Capital work-in-progress		
Financial assets		
Investments	19,781.21	1,507.91
Loans & Advances		
Other financial assets		
Deferred tax assets(net)	25.67	21.60
Other non current assets		
	20,653.31	2,468.26
Current assets		
Inventories	7,621.50	3,932.46
Financial assets		
Investments		
Trade receivables	20,969.83	6,323.12
Cash and cash equivalents	609.97	255.53
Loans & Advances	-	-
Other financial assets	-	-
Other current assets	668.57	3,720.36
Current Tax Assets (net)	-	-
	29,869.88	14,433.47
Total Assets	50,523.19	16,901.73
EQUITY AND LIABILITIES		
Equity		
Equity share capital	15,985.00	15,985.00
Other equity	221.04	(3,839.10)
	16,206.04	12,145.90
Non Current Liabilities		
Financial liabilities		
Long Term Borrowings	6,267.94	24.22
Lease Liability	13.92	27.24
Other financial liability	-	-
Provisions	-	2.14
Deferred Tax Liability (Net)	-	-
Current Liabilities		
Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	6,905.57	3,761.19
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	9,645.24	252.89
Financial liabilities		
Borrowings	-	-
Lease Liabilities	31.86	23.36
Other current liabilities	11,224.56	664.76
Provisions	228.07	0.03
Current Tax Liabilities (net)	-	-
	34,317.15	4,755.83
Total Equity and Liabilities	50,523.19	16,901.73

Elitecon International Limited



Vipin Sharma
Managing Director
DIN: 01739519

Date: 5th November, 2025
Place : New Delhi

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Standalone Statement of Cash Flow for half year 30th September 2025

Particulars		Half year ended 30.09.2025	(₹ in Lakhs) Half year ended 30.09.2024
A. Cash flow from Operations			
Profit before tax		4,281.97	1,330.53
Adjustment for:			
Depreciation and amortization expense	103.22		88.77
Financial Charges	2.30		1.42
Liabilities written back	-		(45.45)
Interest on Lease Liabilities	2.44		2.99
Derecognition of lease liability	-		-
(Profit)/loss on sale of Property, plant and equipment	-	107.96	47.73
Operating profit before working capital changes		4,389.93	1,378.25
(Increase)/ Decrease in Current Assets			
Inventories	(3,689.04)		(3,833.50)
Trade receivables	(14,444.73)		(11,641.37)
Other current assets	3,051.79	(15,081.98)	(7,830.75)
Increase/(Decrease) in Current Liabilities			
Trade payables	12,536.72		14,939.94
Other Current Liabilities	10,559.80		2,923.68
Provisions	-	23,096.52	17,863.62
Cash Inflow / (outflow) from Operations		12,404.48	(4,063.74)
Income Tax paid		2.43	(9.23)
Net Cash Inflow / (Outflow) from Operating Activities (A)		12,406.91	(4,072.97)
B. Cash flow from Investing activities			
Purchase of property, plant and equipment	(1.37)		(281.59)
Sale of property, plant and equipment	-		-
Sale/purchase of Investments	-	(1.37)	(281.59)
Net Cash Inflow / (Outflow) from Investing Activities (B)		(1.37)	(281.59)
C. Cash Flow from Financing Activities			
Proceed from issue of Share Capital	-		
Increase / (Decrease) in Share Application Money			
Increase in Share Warrant Amount			7,825.00
Purchase of Investments	(18,273.30)		
Proceed from Long Term Borrowings	6,243.72		(2,733.39)
Payment of Lease Liabilities	(19.22)		(12.72)
Financial Charges	(2.30)		(1.42)
		(12,051.10)	5,077.48
Net Cash Inflow / (Outflow) from Financing Activities (C)		(12,051.10)	5,077.48
Net Change in Cash or Cash Equivalents during the year (A+B+C)		354.44	722.91
Cash and Cash Equivalents at the beginning of the year		255.53	182.32
Cash and Cash Equivalents at the end of the year		609.97	905.23

Elitecon International Limited



Vipin Sharma
Managing Director
DIN: 01739519

Date: 5th November, 2025

Place: New Delhi

Elitecon International Limited
Standalone Segment wise Revenue, Results, Assets and Liabilities as per clause 33 of The Listing Regulations are as follows:-

Particulars	Quarter ended		Half Year Ended	Year ended
	01-07-2025 TO 30-09-2025	01-04-2025 TO 30-06-2025	01-04-2025 TO 30-09-2025	01-04-2024 TO 31-03-2025
	Un-Audited	Un-Audited	Un-Audited	(Audited)
1. Segment Revenue				
a) Tobacco Products	14,264.82	10,051.66	24,316.48	26,620.10
b) FMCG Products	36,224.70	9,870.86	46,095.55	3,130.73
c) Unallocable	-	6.84	-	-
Total	50,489.52	19,929.35	70,412.03	29,750.83
Less: Inter segment revenue	-	-	-	-
Net Sales/ Income from Operations	50,489.52	19,929.35	70,412.03	29,750.83
2. Segment Results				
Profit before Interest & Tax				
a) Tobacco Products	1,202.38	1,851.09	3,053.47	3,127.61
b) FMCG Products	953.98	279.26	1,233.24	108.19
TOTAL	2,156.36	2,130.35	4,286.71	3,235.80
Add/(Less):				
a) Finance Cost	2.01	2.73	4.74	22.63
b) Un-allocable expenditure net off un-allocable income & other comprehensive income	-	89.09	-	-
Total Profit before Tax	2,154.35	2,038.54	4,281.97	3,213.17
3. Segment Capital Employed (Segment Assets - Segment Liabilities)				
Segment Assets				
a) Tobacco Products	14,363.29	20,919.22	14,363.29	6,525.12
b) FMCG Products	15,074.50	2,250.42	15,074.50	-
c) Unallocable	21,085.41	6,116.34	21,085.41	10,376.61
Total	50,523.19	29,285.98	50,523.19	16,901.73
Segment Liabilities				
a) Tobacco Products	8,266.97	5,817.95	8,266.97	4,014.08
b) FMCG Products	8,283.83	3,753.67	8,283.83	-
c) Unallocable	17,766.35	5,505.45	17,766.35	741.75
Total	34,317.15	15,077.06	34,317.15	4,755.83
Capital Employed				
a) Tobacco Products	6,096.32	15,101.27	6,096.32	2,511.04
b) FMCG Products	6,790.66	-1,503.25	6,790.66	-
c) Unallocable	3,319.06	610.89	3,319.06	9,634.86
Total	16,206.04	14,208.92	16,206.04	12,145.90



INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED FINANCIAL RESULTS

To
The Board of Directors of
Elitecon International Limited
(Formerly known as Kashiram Jain & Company Limited)
AltF 101, TR-442, Okhla - 4th Floor, 101, NH-19, CRRI,
Ishwar Nagar, Okhla, Tugalkabad,
New Delhi -110044
(CIN: L16000DL1987PLC396234)

We have reviewed the accompanying statement of unaudited financial results of M/s. Elitecon International Limited (the "Company") for the quarter and Half year ended on 30th September, 2025 (the "Statement") being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matter

1. Refer Note 8 of the result, the Directorate General of GST Intelligence (DGGI), Nashik Regional Unit has issued a Show Cause Notice (SCN) dated May 9, 2025, was issued by the DGGI Nagpur Zonal Unit, amounting to Rs. 387.43 crores for the period from October 2020 to October 2024. The SCN is currently pending adjudication before the jurisdictional authority at CGST Nashik Commissionerate. The Company is in the process of preparing its reply, which will be submitted within the prescribed timeline under the Central Goods and Services Tax Act, 2017. The Company remains committed

V.N. PUROHIT & CO.
Chartered Accountants

to full compliance with all applicable legal and regulatory requirements. Our Conclusion on the statement is not modified in respect of this matter.

2. Refer Note 9 of the result, the Company has received four Show Cause Notices dated January 13, 2025, relating to refunds under the CGST Act 2017 sanctioned for November 2021 to January 2022 of Rs. 22.23 crores. These refunds order were earlier set aside by the Commissioner (Appeals) Lucknow, following an appeal by CGST Firozabad UP. The Company has conveyed its intention to file appeal before the GST Tribunal under the CGST Act 2017. CGST Firozabad UP has issued protective SCNs, which remain under adjudication. Our conclusion on the statement is not modified in respect of this matter.

FOR V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

O. P. Pareek
O. P. Pareek
Partner

Membership No. 014238

UDIN: 25014238BMJMJB4321



New Delhi , 5th day of November, 2025

Elitecon International Limited
 Regd Office: AltF 101, TR-442, Okhla - 4th Floor, 101, NH-19, CRRI, Ishwar Nagar, Okhla, Tugalkabad, New Delhi -110044
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Un audited Consolidated Financial Results of Elitecon International Limited for the quarter and half year ended September 30th, 2025 prepared in compliance with the Indian Accounting Standards (IND-AS)

		CONSOLIDATED				(₹ in Lakhs)
Sr. No.	Particulars	Quarter ended		Half Year ended	Year Ended	
		30th September 2025	30th June 2025	30th September 2025	31st March 2025	
		Refer Note 7 (Unaudited)	Unaudited	Unaudited	Audited	
1	Income from Operations					
	a) Net Sales/Revenue from Operations	219,209.20	52,487.31	373,562.59	54,875.71	
	b) Other Income	377.22	0.09	424.54	260.57	
	Total Income from Operations (Net)	219,586.42	52,487.39	373,987.14	55,136.28	
2	Expenses					
	(a) Cost of Material Consumed	74,982.07	10,850.62	135,550.54	22,754.59	
	(b) Purchases of Stock-in-trade	116,166.59	33,598.63	195,770.32	24,341.59	
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	10,432.02	(671.81)	11,544.54	(818.98)	
	(d) Employees Benefit Expenses	262.77	124.72	541.03	328.08	
	(e) Finance Cost	1,657.78	3.73	3,224.34	23.94	
	(f) Depreciation & Amortization Expenses	256.73	51.59	512.87	179.75	
	(g) BSE Annual Fees	0.90	0.90	1.80	3.25	
	(h) Other Expenses	2,001.83	1,247.59	3,523.92	1,366.94	
	Total Expenses	205,760.69	45,205.97	350,669.35	48,179.16	
3	Profit/(+)/Loss(-) from ordinary activities before Tax (1-2)	13,825.73	7,281.42	23,317.79	6,957.12	
4	Tax Expenses					
	a) Current Tax	2,107.98	75.07	2,562.40	-	
	b) Deferred Tax	(2.04)	(1.90)	(3.94)	(7.77)	
5	Profit for the period	11,719.79	7,208.25	20,759.33	6,964.89	
	Equity Shareholder of the Company	10,187.55	7,208.25	18,361.15	6,963.85	
	Non Controlling Interest	1,532.24	-	2,398.18	1.04	
6	Other Comprehensive income					
	i) Item that will not be reclassified to profit or loss	-	-	-	-	
	-Change in fair value of equity Instrument	-	-	-	0.63	
	-Remeasurement of Post Employment Benefit obligations	-	-	-	-	
	ii) Income tax relating to item that will not be reclassified to Profit or loss	-	-	-	-	
	Total comprehensive income for the period(5+6)(comprising profit and other comprehensive income for the period)	11,719.79	7,208.25	20,759.33	6,965.36	
8	Profit/Loss attributable to					
	Equity Shareholder of the Company	10,187.55	7,208.25	18,361.15	6,964.32	
	Non Controlling Interest	1,532.24	-	2,398.18	1.04	
9	Other Comprehensive income attributable to					
	Equity Shareholder of the Company	-	-	-	0.47	
	Non Controlling Interest	-	-	-	-	
10	Total comprehensive income attributable to					
	Equity Shareholder of the Company	10,187.55	7,208.25	18,361.15	6,965.36	
	Non Controlling Interest	1,532.24	-	2,398.18	1.04	
11	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	15,985.00	15,985.00	15,985.00	15,985.00	
	Other Equity excluding Revaluation Reserves					
12	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	37.72	37.72	37.72	37.72	
13	Earning Per Share (Face value of Rs. 1/- each)					
	a) Basic	0.73	0.45	1.30	1.75	
	b) Diluted	0.73	0.45	1.30	1.75	

1. Above consolidated results were reviewed by Audit Committee and taken on record by Board of Directors in their meeting held on 5th November 2025 and thereafter approved by the Board of Directors at their meeting held on November 5th 2025.

2. Segment Reporting as defined in Ind AS 108 is applicable as the business of the Company falls under two segment i.e. Tobacco Products and FMCG Products.

3. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

5. These Results are also updated on the company's website URL: website: http://www.eliteconinternational.com

6. During the half year ended 30th Sep 2025, the company has made sub- division of its equity shares of Rs. 10 each into the new nominal value of Rs. 1 each. Necessary approvals were received from members in EGM -Ordinary resolution passed on 2nd June 2025 and relevant intimation was filed including with the Registrar of Companies, BSE, NSDL, CDSL and share transfer agent.



7. During the half year ended on 30th September 2025, there are old items of property, plant and equipment were disposed off in M/s Golden Cryo Private Limited ("the wholly owned subsidiary"). The transaction resulted in a loss of Rs. 830.15 Lakhs (Rs. 575.45 lakhs till 30th June 2025) from the carried amount, which is considered in the consolidated financial results..

8. In accordance with provisions of regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the above consolidated results have undergone limited review by the statutory auditors of the company. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.

9. The Consolidated financial results include the financial result of the following:

- WOS-Elitecon International FZ LLC, Dubai UAE.
- WOS-Elitecon International PTE. Limited, Singapore.
- WOS-Golden Cryo Private Limited, India
- Subsidiary (55%) - Landsmill Agro Private Limited, India
- Subsidiary (51.65%) - Sunbridge Agro Private Limited, India

- In the opinion of the management, the financial results of WOS and subsidiaries are prepared on the basis of true and fair presentation.

10. The Directorate General of GST Intelligence (DGGI), Nashik Regional Unit has issued a Show Cause Notice (SCN) dated May 9, 2025, was issued by the DGGI Nagpur Zonal Unit, amounting to Rs. 387.43 crores for the period from October 2020 to October 2024. The SCN is currently pending adjudication before the jurisdictional authority at CGST Nashik Commissionerate. The reply to the aforementioned notice has been duly submitted within the prescribed time frame under the provisions of the Central Goods and Services Tax Act, 2017, ensuring full compliance with all applicable legal requirements.

11. The Company has received four Show Cause Notices dated January 13, 2025, relating to refunds under the CGST Act 2017 sanctioned for November 2021 to January 2022 of Rs. 22.23 crores. These refunds order were earlier set aside by the Commissioner (Appeals) Lucknow, following an appeal by CGST Firozabad UP. The Company has conveyed its intention to file appeal before the GST Tribunal under the CGST Act 2017. CGST Firozabad UP has issued protective Show Cause Notices, which are presently pending adjudication, as the GST Appellate Tribunal is yet to become operational.

12. As the consolidated financial statements became applicable for the first time during the quarter and year ended on 31st March 2025, the comparative figures of quarter and half year ended on 30th September 2024 shall not appear.

Date : 5th November 2025

Place : New Delhi

Elitecon International Limited




Vipin Sharma
Managing Director
DIN: 01739519

Elitecon International Limited
 Regd Office: Alt F 101, TR-442, Okhla - 4th Floor, 101, NH-19, CRRI, Ishwar Nagar, Okhla, Tugalkabad, New
 Delhi -110044

CIN: L16000DL1987PLC396234, Phone: 9871761020

Email: admin@eliteconinternational.com, website: www.eliteconinternational.com

Consolidated Statement of Assets and Liabilities as at 30th September 2025

(₹ in Lakhs)

Particulars	As at 30th September 2025 Unaudited	As at 31st March 2025 Audited
ASSETS		
Non-current assets		
Property, Plant and Equipment	10,864.16	1,744.50
Right of use assets	40.62	46.02
Capital work-in-progress	-	-
Financial assets		
Investments	-	-
Loans & Advances	545.01	76.00
Other financial assets	-	-
Deferred tax assets(net)	25.67	21.55
Other non current assets	171.46	-
	11,646.92	1,888.07
Current assets		
Inventories	13,319.65	4,156.26
Financial assets		
Investments	-	-
Trade receivables	115,410.37	12,444.42
Cash and cash equivalents	1,093.65	266.63
Loans & Advances	21,632.75	-
Other financial assets	22,804.26	-
Other current assets	5,017.64	6,338.95
Current Tax Assets (net)	-	-
	179,278.34	23,206.26
Total Assets	190,925.26	25,094.33
EQUITY AND LIABILITIES		
Equity		
Equity share capital	15,985.00	15,985.00
Other equity	18,586.15	37.72
Non Controlling Interest	18,408.67	9.10
	52,979.82	16,031.82
Non Current Liabilities		
Financial liabilities		
Long Term Borrowings	11,443.44	43.97
Lease Liability	13.92	27.24
Other financial liability	-	-
Provisions	-	-
Deferred Tax Liability (Net)	156.59	2.14
Current Liabilities		
Trade payables		
(A) total outstanding dues of micro enterprises and small enterprises	32,436.41	7,361.00
(B) total outstanding dues of creditors other than micro enterprises and small enterprises.	10,173.01	252.89
Financial liabilities		
Borrowings	26,110.04	156.31
Lease Liabilities	31.86	23.36
Other current liabilities	55,600.74	1,195.57
Provisions	1,979.43	0.03
Current Tax Liabilities (net)	-	-
	137,945.43	9,062.51
Total Equity and Liabilities	190,925.26	25,094.33

Elitecon International Limited



Vipin Sharma
 Managing Director
 DIN: 01739519

Date: 5th November, 2025
 Place : New Delhi

Elitecon International Limited

Regd Office: Alt F 101, TR-442, Okhla - 4th Floor, 101, NH-19, CRRI, Ishwar Nagar, Okhla, Tugalkabad, New Delhi -110044

CIN: L16000DL1987PLC396234, Phone: 9871761020

Email: admin@eliteconinternational.com, website: www.eliteconinternational.com

Consolidated Statement of Cash Flow for half year ended 30th September 2025

Particulars		Half Year ended 30.09.2025
A. Cash flow from Operations		
Profit before tax		23,317.79
Adjustment for:		
Depreciation and amortization expense	512.87	
Financial Charges	3,216.87	
Gratuity Expense	-	
Interest on Lease Liabilities	2.44	
(Profit)/loss on sale of Property, plant and equipment	830.15	4,562.33
Operating profit before working capital changes		27,880.12
(Increase)/ Decrease in Current Assets		
Inventories	23,712.55	
Trade receivables	(49,456.71)	
Other current assets	(12,745.65)	(38,489.81)
Increase /(Decrease) in Current Liabilities		
Trade payables	21,529.40	
Other Current Liabilities	26,489.96	
Provisions	-	48,019.36
Cash Inflow / (outflow) from Operations		37,409.67
Income Tax paid		(546.30)
Net Cash Inflow / (Outflow) from Operating Activities (A)		36,863.37
B. Cash flow from Investing activities		
Purchase of property, plant and equipment	(488.21)	
Sale/purchase of Investments	(18,273.30)	(18,761.51)
Net Cash Inflow / (Outflow) from Investing Activities (B)		(18,761.51)
C. Cash Flow from Financing Activities		
Proceed from issue of Share Capital	3,387.57	
Loans & Advances	(20,056.44)	
Proceed from Long Term Borrowings	3,055.17	
Proceed from Short Term Borrowings	(708.78)	
Payment of Lease Liabilities	(19.22)	
Financial Charges	(3,216.87)	(17,558.57)
Net Cash Inflow / (Outflow) from Financing Activities (C)		(17,558.57)
Net Change in Cash or Cash Equivalents during the year (A+B+C)		543.29
Cash and Cash Equivalents at the beginning of the year		570.51
Exchange Fluctuation on Conversion		(20.14)
Cash and Cash Equivalents at the end of the year		1,093.65

Elitecon International Limited



Vipin Sharma
Managing Director
DIN: 01739519

Date: 5th November, 2025
Place: New Delhi

Elitecon International Limited

Consolidated Segment wise Revenue, Results, Assets and Liabilities as per clause 33 of The Listing Regulations are as follows:-

Particulars	Quarter ended		Half Year Ended	Year ended
	01-07-2025 TO 30-09-2025	01-04-2025 TO 30- 06-2025	01-04-2025 TO 30- 09-2025	01-04-2024 TO 31- 03-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue				
a) Tobacco Products	21,998.72	32,609.66	54,608.38	50,539.58
b) FMCG Products	197,251.17	19,877.65	318,994.91	4,336.13
c) Unallocable	336.52	0.09	383.85	-
Total	219,586.41	52,487.39	373,987.14	54,875.71
Less: Inter segment revenue	-	-	-	-
Net Sales/ Income from Operations	219,586.41	52,487.39	373,987.14	54,875.71
2. Segment Results				
Profit before Interest & Tax				
a) Tobacco Products	1,570.84	4,953.94	6,524.78	6,870.97
b) FMCG Products	13,823.58	2,420.30	20,017.34	110.10
TOTAL	15,394.42	7,374.24	26,542.12	6,981.07
Add/(Less):				
a) Finance Cost	4,881.52	3.73	3,233.50	23.94
b) Un-allocable expenditure net off un-allocable income & other comprehensive income	-	-	-	-
Total Profit before Tax	10,512.90	7,281.42	23,308.62	6,957.13
3. Segment Capital Employed (Segment Assets - Segment Liabilities)				
Segment Assets				
a) Tobacco Products	24,398.43	30,707.99	24,398.43	16,225.67
b) FMCG Products	145,441.41	2,250.42	145,441.41	-
c) Unallocable	21,085.41	16,760.58	21,085.41	8,868.66
Total	190,925.25	49,718.99	190,925.25	25,094.33
Segment Liabilities				
a) Tobacco Products	16,381.42	13,943.70	16,381.42	8,320.81
b) FMCG Products	103,797.66	3,753.67	103,797.66	-
c) Unallocable	17,766.35	7,250.76	17,766.35	741.70
Total	137,945.43	24,948.13	137,945.43	9,062.51
Capital Employed				
a) Tobacco Products	8,017.01	16,764.28	8,017.01	7,904.87
b) FMCG Products	41,643.75	(1,503.25)	41,643.75	-
c) Unallocable	3,319.06	9,509.82	3,319.06	8,126.95
Total	52,979.83	24,770.86	52,979.82	16,031.82



**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED CONSOLIDATED
FINANCIAL RESULTS**

To,
The Board of Directors of
Elitecon International Limited
 (Formerly known as Kashiram Jain & Company Limited)
 AltF 101, TR-442, Okhla - 4th Floor, 101, NH-19, CRRI,
 Ishwar Nagar, Okhla, Tugalkabad,
 New Delhi -110044
 (CIN: L16000DL1987PLC396234)

1. We have reviewed the accompanying statement of unaudited Consolidated Financial Results of M/s. Elitecon International Limited (the "Company") for the quarter and Half year ended on 30th September 2025, (the "Statement"), being submitted by the Company pursuant to requirements of Regulation 33 of SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended (the 'Listing Regulations'), which has been initiated by us for the identification purpose.
2. This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result following companies: -

Name of the Company	Relation	Country of Incorporation
Elitecon International Limited	Parent	India
Elitecon International FZ LLC	Wholly Owned Subsidiary	Dubai (U.A.E)
Elitecon International PTE. Limited	Wholly Owned Subsidiary	Singapore
Golden Cryo Private Limited	Wholly Owned Subsidiary	India
Sunbridge Agro Private Limited	Subsidiary	India
Landsmill Agro Private Limited	Subsidiary	India



V.N. PUROHIT & CO.
Chartered Accountants

5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Other Matters

6. We did not review the interim financial statements of 5 Subsidiaries included in the Statement, whose interim financial statements reflect total assets (before consolidation adjustments) of Rs. 1,60,195.14 lakhs as at 30th September 2025 and total revenues (before consolidation adjustments) of Rs. 1,73,429.86 Lakhs and Rs. 3,22,768.27 Lakhs, total net profit after tax (before consolidation adjustments) of Rs. 10,136.03 Lakhs and Rs. 16,699.19 Lakhs; and total comprehensive income (before consolidation adjustments) of Rs. 10,136.03 Lakhs and Rs. 16,699.19 Lakhs, for the quarter ended 30th September 2025 and for the period from 01 April 2025 to 30th September 2025 respectively, and cash inflows (net) (before consolidation adjustments) of Rs. 188.86 Lakhs for the period from 01st April 2025 to 30th September 2025. as considered in the Statement. These interim financial statements have been audited by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.
7. Refer Note 10 of the consolidated financial results, the Directorate General of GST Intelligence (DGGI), Nashik Regional Unit has issued a Show Cause Notice (SCN) dated May 9, 2025, was issued by the DGGI Nagpur Zonal Unit, amounting to Rs. 387.43 crores for the period from October 2020 to October 2024. The SCN is currently pending adjudication before the jurisdictional authority at CGST Nashik Commissionerate. The Company is in the process of preparing its reply, which will be submitted within the prescribed timeline under the Central Goods and Services Tax Act, 2017. The Company remains committed to full compliance with all applicable legal and regulatory requirements. Our Conclusion on the statement is not modified in respect of this matter.
8. Refer Note 11 of the consolidated financial results, the Company has received four Show Cause Notices dated January 13, 2025, relating to refunds under the CGST Act 2017 sanctioned for November 2021 to January 2022 of Rs. 22.23 crores. These refunds order were earlier set aside by the Commissioner (Appeals) Lucknow, following an appeal by CGST Firozabad UP. The Company has conveyed its intention to file appeal before the GST Tribunal under the CGST Act 2017. CGST Firozabad UP has issued protective SCNs, which remain under adjudication. Our conclusion on the statement is not modified in respect of this matter.

FOR V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040R

O. P. Pareek
Partner

Membership No. 014238
UDIN: 25014238BJMJA1991
New Delhi, the 05th day of November, 2025

