



ELITECON INTERNATIONAL LIMITED

(BSE LISTED COMPANY)
CIN: L46305DL1987PLC396234

March 07, 2026

The Manager Listing Department BSE Limited P.J. Towers, Dalal Street, Mumbai – 400001 Name of Scrip: Elitecon International Limited Scrip Code: 539533	The Calcutta Stock Exchange Limited 7, Lyons Range, Dalhousie, Kolkata-700001, West Bengal
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Dear Sirs,

Subject: Outcome of the Board Meeting held on March 07, 2026.

Pursuant to the provisions of Regulation 30 and 33 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, this is to inform you that the Board of Directors of Elitecon International limited (“the Company”) at their meeting held today i.e. March 07, 2026, inter-alia, had considered and approved the un-audited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2025.

The Unaudited Financial Results (Standalone and Consolidated) of the Company for the quarter and nine months ended December 31, 2025 prepared in terms of Regulation 33 of the Listing Regulations, together with Limited Review Reports of the Statutory Auditor are enclosed herewith.

The Board meeting commenced at 08:30 P.M and concluded at 09:45 P.M.

This is for your information and record.

Thanking you.

Yours Truly,

For **ELITECON INTERNATIONAL LIMITED**

VIPIN SHARMA
Digitally signed
by VIPIN SHARMA
Date: 2026.03.07
21:46:56 +05'30'

(VIPIN SHARMA)
Managing Director
DIN: 01739519

Reg. Off: AltF 101, TR-442, Okhla - 4th Floor, 101, NH-19, CRRI, Ishwar Nagar, Okhla, Tugalkabad, New Delhi -110044
Administrative Office & Factory: GAT No. 353/2, Mauje Talegaon, Dindori, Nashik, Maharashtra-422004

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E-mail: admin@eliteconinternational.com, Web.: www.eliteconinternational.com

Elitecon International Limited

Regd Office: A1F 101, TR-442, Okhla - 4th Floor, 101, NH-19, CRRI, Ishwar Nagar, Okhla, Tugalkabad, New Delhi -110044

CIN: L46305DL1987PLC396234, Phone: 9871761020

Email: admin@eliteconinternational.com, website: www.eliteconinternational.com

Un-Audited Financial Results for the quarter and nine months ended 31st December, 2025 prepared in compliance with the Indian Accounting Standards (IND-AS)

(₹ in Lakhs)

Sr. No.	Particulars	STANDALONE					
		Quarter ended			Nine months ended		Year ended
		31st December 2025	30th September 2025	31st December 2024	31st December 2025	31st December 2024	31st March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations						
	a) Net Sales/Revenue from Operations	50,272.92	50,489.52	4,840.28	120,684.95	17,709.73	29,750.83
	b) Other Income	39.75	79.23	59.17	125.82	170.07	251.25
	Total Income from Operations (Net)	50,312.67	50,568.75	4,899.45	120,810.77	17,879.80	30,002.08
2	Expenses						
	(a) Cost of Material Consumed	832.61	383.55	(580.19)	1,466.29	14,814.67	23,126.81
	(b) Purchases of Stock-in-trade	49,682.71	48,656.37	-	117,106.12	-	3,127.54
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(2,072.55)	(966.77)	4,484.99	(4,393.92)	82.22	(732.42)
	(d) Employees Benefit Expenses	55.47	54.92	66.37	155.80	220.24	269.57
	(e) Finance Cost	1.75	2.01	2.15	6.49	6.56	22.63
	(f) Depreciation & Amortization Expenses	51.93	51.89	36.54	155.16	125.30	179.53
	(g) BSE Annual Fees	0.90	0.90	-	2.70	3.25	3.25
	(h) Other Expenses	299.77	142.44	226.11	570.08	633.56	792.00
	Total Expenses	48,852.58	48,325.31	4,235.97	115,068.71	15,885.79	26,788.91
3	Profit(+)/Loss(-) from ordinary activities before Tax (1-2)	1,460.09	2,243.44	663.48	5,742.06	1,994.01	3,213.17
4	Tax Expenses						
	a) Current Tax	510.21	225.90	-	736.11	-	-
	b) Deferred Tax	(4.01)	(2.06)	1.43	(6.07)	(5.88)	(7.82)
5	Profit for the period	953.88	2,019.60	662.05	5,012.02	1,999.89	3,220.99
6	Other Comprehensive income						
	i) Item that will not be reclassified to profit or loss	-	-	-	-	-	-
	-Change in fair value of equity Instrument	-	-	-	-	-	-
	-Remeasurement of Post Employment Benefit obligations	(1.47)	-	-	(1.47)	-	0.63
	ii) Income tax relating to item that will not be reclassified to Profit or loss	-	-	-	-	-	0.16
7	Total comprehensive income for the period(5+6)(comprising profit and other comprehensive income for the period)	952.41	2,019.60	662.05	5,010.55	1,999.89	3,221.46
8	Paid-up Equity Share Capital (Face Value of Rs. 1/- each)	15,985.00	15,985.00	121.00	15,985.00	121.00	15,985.00
	Other Equity excluding Revaluation Reserves						
9	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	(3,839.10)	(3,839.10)	(7,060.56)	(3,839.10)	(7,060.56)	(3,839.10)
10	Earning Per Share (Face value of Rs. 1/- each)						
	a) Basic	0.06	0.13	5.47	0.31	16.53	0.81
	b) Diluted	0.06	0.13	0.05	0.31	0.15	0.81

1. The Unaudited standalone financial statements for the quarter and Nine months ended Dec 31st, 2025 have been reviewed by the Audit Committee and approved by the Board of Directors in its meeting held on 07th March, 2026.

2. Segment Reporting as defined in Ind AS 108 is applicable as the business of the Company falls under two segment i.e. Tobacco Products and FMCG products.

3. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

5. These Results are also updated on the company's website URL: website: <http://www.eliteconinternational.com>

6. During the nine months ended 31st December 2025, the company has made sub-division of its equity shares of Rs. 10 each into the new nominal value of Rs. 1 each. Necessary approvals were received from members in EGM - Ordinary resolution passed on 2nd June 2025 and relevant intimation was filed including with the Registrar of Companies, BSE, NSDL, CDSL and share transfer agent.

7. In accordance with provisions of regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the statutory auditors have carried out the limited review on the above results for the Quarter ended 31st December 2025. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.

8. In relation to the Show Cause Notice dated 09 May 2025 issued by the Directorate General of GST Intelligence (DGGI), Nagpur Zonal Unit alleging wrongful availment of input tax credit for the period from October 2020 to October 2024, the matter continues to remain pending adjudication before the jurisdictional authority at CGST Nashik Commissionerate. During the quarter, personal hearing in the matter was attended on 04 February 2026 and no adjudication order has been passed. The Company has submitted its detailed reply within the prescribed time and is pursuing the matter in accordance with applicable legal provisions.

9. In respect of certain refund matters relating to the Company's Firozabad unit, appeals were filed by the CGST Firozabad Division against refund sanction orders issued in Form GST-RFD-06 for various periods between March 2022 and July 2022. The Commissioner (Appeals), CGST & CEX, Lucknow, vide Orders-in-Appeal dated 17 January 2024, 25 January 2024 and 31 January 2024, upheld the refund sanction orders and rejected the departmental appeals, thereby sustaining the refunds granted to the Company. Further, four protective show cause notices dated January 13, 2025 relating to input tax credit refund claims for the period November 2021 to January 2022 were issued by CGST Firozabad pursuant to earlier proceedings. The management believes that these matters are of a similar nature to the cases already decided in its favour by the Commissioner (Appeals). The Company intends to prefer an appeal before the GST Appellate Tribunal against the related orders once the Tribunal becomes operational. In the interim, the said show cause notices remain pending adjudication.

10. Subsequent to the end of the quarter under review, officials of the Food and Drug Administration (FDA), Nashik, Maharashtra conducted an inspection at the Company's manufacturing facility at Nashik on January 08, 2026, pursuant to the notification issued under the Food Safety and Standards Act, 2006 read with the relevant Government of Maharashtra notification dated July 20, 2025. Pursuant to the inspection, certain inventories of tobacco products (other than cigarettes) along with packing and sealing machine used for such products were seized by the authorities. The matter is presently under review before the appropriate authorities. The Company's other business operations continue in the normal course and the management does not anticipate any material impact on the Company's overall operations or its going concern status.

11. In connection with the regulatory action referred to above, the management is evaluating the financial implications of the said action, including impairment, if any, of the seized inventory and related assets. Any adjustment or disclosure, as may be required in accordance with applicable accounting standards, will be appropriately recognised in the subsequent financial results.



12. On November 21, 2025, the Government of India notified four Labour Codes, effective immediately, replacing the existing 29 labour laws. In accordance with Ind AS 19 - Employee benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Statement of Profit and Loss. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India. The implementation of the Labour Codes has resulted in an increase of Rs. 0.49 Lakhs in the provision for defined benefit obligation, which has been recognised as an employee benefit expense in the current reporting period. The Company continues to monitor the finalisation of Central and State Rules, as well as Government clarifications on other aspects of the Labour Codes, and will incorporate appropriate accounting treatment based on these developments as required.

13. In relation to the matter titled *M/s. Advik Capital Limited vs. M/s. Elitecon International Limited & Ors.* pending before the High Court of Delhi in OMP (I) (COMM) 505/2025, the Company has filed an application under Section 151 of the Code of Civil Procedure, 1908 seeking vacation of the ex-parte ad-interim order dated December 10, 2025. The application was taken on record by the Hon'ble Court on February 11, 2026 and notice has been issued to the petitioner, Advik Capital Limited, to file its reply. The next date of hearing is scheduled for July 07, 2026.

The Company has also filed an Interlocutory Application ("IA") No. I.A./ IBC/ 691/ IND/ 2026 dated February 11, 2026 under Section 65 read with section 75 of the Insolvency and Bankruptcy Code 2016 seeking quash of Insolvency petition C.P.(IB) 683/ND/ 2025 filed by *M/s Advik Capital Limited* before Hon'ble National Company Law Tribunal ("NCLT"), New Delhi. The IA was taken on record by the Hon'ble NCLT on February 17, 2026 and notice has been issued to the original petitioner, *M/s Advik Capital Limited*, to file its reply. The next date of hearing is scheduled for both petitions on March 20, 2026. The Company is contesting the matter and taking appropriate legal steps to safeguard its interests. The proceedings do not have any material impact on the Company's operations as on the date of approval of these financial results.

14. During the year, the Company had entered into Share Purchase Agreements dated 4th September, 2025 for acquisition of equity stake in Sunbridge Agro Private Limited ("SAPL") and Landsmill Agro Private Limited as part of its strategic objective to acquire controlling interest. A portion of the consideration has been discharged, and the corresponding shares have been transferred in favour of the Company. The balance consideration was proposed to be funded, inter alia, from the issue of a proposed Qualified Institutional Placement (QIP). However, the said QIP could not be concluded and accordingly, the anticipated proceeds were not received. Further, a part of the proposed acquisition was subject to release of existing pledged shares, which has not been completed and therefore such portion of the transaction has not been implemented.

The management is in discussions with the concerned parties for appropriate modification/extension of timelines and related terms. Pending finalisation of revised terms, the investments have been carried at cost and the aforesaid entities have been considered as subsidiaries for the purpose of preparation of the consolidated financial results. Based on the current financial position and business prospects of the investee companies, no impairment provision is considered necessary as at the reporting date.

For Elitecon International Limited


Vipin Sharma
Managing Director



DIN: 01739519

Date : (07th March 2026

Place : Nashik

Elitecon International Limited

Standalone Segment wise Revenue, Results, Assets and Liabilities as per clause 33 of The Listing Regulations are as follows:-

(₹ in Lakhs)

Particulars	Quarter ended		Nine months ended	Year ended
	01-10-2025 TO 31-12-2025	01-07-2025 TO 30-09-2025	01-04-2025 TO 31-12-2025	01-04-2024 TO 31-03-2025
	Un-Audited	Un-Audited	Un-Audited	(Audited)
1. Segment Revenue				
a) Tobacco Products	8,085.10	14,264.82	32,401.58	26,620.10
b) FMCG Products	42,187.82	36,224.70	88,283.37	3,130.73
c) Unallocable	125.82		125.82	-
Total	50,398.74	50,489.52	120,810.77	29,750.83
Less: Inter segment revenue	-	-	-	-
Net Sales/ Income from Operations	50,398.74	50,489.52	120,810.77	29,750.83
2. Segment Results				
Profit before Interest & Tax				
a) Tobacco Products	532.13	1,202.38	3,585.61	3,127.61
b) FMCG Products	929.70	953.98	2,162.94	108.19
TOTAL	1,461.84	2,156.36	5,748.55	3,235.80
Add/(Less):				
a) Finance Cost	1.75	2.01	6.49	22.63
b) Un-allocable expenditure net off un-allocable income & other comprehensive income	-	-	-	-
Total Profit before Tax	1,460.09	2,154.35	5,742.06	3,213.17
3. Segment Capital Employed (Segment Assets - Segment Liabilities)				
Segment Assets				
a) Tobacco Products	16,614.65	14,363.17	16,614.65	6,525.12
b) FMCG Products	12,300.33	15,074.50	12,300.33	-
c) Unallocable	23,770.88	21,085.41	23,770.88	10,376.61
Total	52,685.85	50,523.07	52,685.85	16,901.73
Segment Liabilities				
a) Tobacco Products	12,911.40	8,266.97	12,911.40	4,014.08
b) FMCG Products	4,598.34	8,283.83	4,598.34	-
c) Unallocable	18,019.67	17,766.31	18,019.67	741.75
Total	35,529.41	34,317.11	35,529.41	4,755.83
Capital Employed				
a) Tobacco Products	3,703.25	6,096.20	3,703.25	2,511.04
b) FMCG Products	7,701.99	6,790.66	7,701.99	-
c) Unallocable	5,751.20	3,319.10	5,751.20	9,634.86
Total	17,156.44	16,205.96	17,156.44	12,145.90



Elitecon International Limited
(Formerly known as Kashiram Jain & Company Limited)
Regd Office: AIF 101, TR-442, Okhla - 4th Floor, 101, NH-19, CRRI, Ishwar Nagar, Okhla, Tugalkabad, New Delhi -110044
CIN: L46305DL1987PLC396234, Phone: 9871761020
Email: admin@eliteconinternational.com, website: www.eliteconinternational.com

Unaudited Consolidated Financial Results of Elitecon International Limited (Formerly Kashiram Jain and Company Limited) for the quarter and nine months ended December 31st, 2025 prepared in compliance with the Indian Accounting Standards (IND-AS)

(₹ in Lakhs)

Sr. No.	Particulars	CONSOLIDATED					
		Quarter ended			Nine Months Ended		
		31st December 2025	30th September 2025	31st December 2024	31st December 2025	31st December 2024	Year Ended 31st March 2025
	Unaudited	Unaudited	Unaudited	Unaudited	Unaudited	Audited	
1	Income from Operations						
	a) Net Sales/Revenue from Operations	174,126.06	219,209.20	9,412.40	547,688.65	23,559.70	54,875.71
	b) Other Income	771.94	377.22	76.89	1,196.49	187.79	260.57
	Total Income (Net)	174,898.00	219,586.42	9,489.29	548,885.14	23,747.49	55,136.28
2	Expenses						
	(a) Cost of Material Consumed	42,171.89	74,982.07	(580.19)	155,810.25	14,814.67	22,754.59
	(b) Purchases of Stock-in-trade	120,571.10	116,166.59	3,786.71	338,253.60	5,028.11	24,341.59
	(c) Changes in Inventories of Finished Goods, Work-in-Progress and Stock-in-Trade	(4,264.27)	10,432.02	4,484.99	7,280.27	82.22	(818.98)
	(d) Employees Benefit Expenses	386.56	262.77	72.03	927.59	231.78	328.08
	(e) Finance Cost	1,824.95	1,657.78	2.49	5,049.29	7.10	23.94
	(f) Depreciation & Amortization Expenses	256.78	256.73	36.54	769.65	125.30	179.75
	(g) BSE Annual Fees	0.90	0.90	-	2.70	3.25	3.25
	(h) Other Expenses	1,850.21	2,001.83	351.12	5,374.12	793.34	1,366.94
	Total Expenses	162,798.11	205,760.69	8,153.69	513,467.46	21,085.77	48,179.16
3	Profit(+)/Loss(-) from ordinary activities before Tax (1-2)	12,099.89	13,825.73	1,335.60	35,417.67	2,661.72	6,957.11
4	Tax Expenses						
	a) Current Tax	1,744.55	2,107.98	-	4,306.95	-	-
	b) Deferred Tax	(2.02)	(2.04)	1.43	(5.96)	(5.88)	(7.77)
5	Profit for the period (3-4)	10,357.36	11,719.79	1,334.17	31,116.69	2,667.60	6,964.89
	Equity Shareholder of the Company	10,357.36	10,187.55	1,334.17	28,234.94	2,667.60	6,963.85
	Non Controlling Interest	1,128.98	1,532.24	-	3,527.16	-	1.04
6	Other Comprehensive income						
	i) Item that will not be reclassified to profit or loss						
	-Change in fair value of equity Instrument	-	-	-	-	-	-
	-Remeasurement of Post Employment Benefit obligations	(1.47)	-	-	(1.47)	-	0.63
	ii) Income tax relating to item that will not be reclassified to Profit or loss	-	-	-	-	-	(0.16)
	Total comprehensive income for the period(5+6)(comprising profit and other comprehensive income for the period)	10,355.89	11,719.79	1,334.17	31,115.22	2,667.60	6,965.36
8	Profit/Loss attributable to						
	Equity Shareholder of the Company	10,357.36	10,187.55	1,334.17	28,234.94	2,667.60	6,963.85
	Non Controlling Interest	1,128.98	1,532.24	-	3,527.16	-	1.04
9	Other Comprehensive income attributable to						
	Equity Shareholder of the Company	(1.47)	-	-	(1.47)	-	0.47
	Non Controlling Interest	-	-	-	-	-	-
10	Total comprehensive income attributable to						
	Equity Shareholder of the Company	10,355.89	10,187.55	1,334.17	28,233.47	2,667.60	6,964.32
	Non Controlling Interest	1,128.98	1,532.24	-	3,527.16	-	1.04
11	Paid-up Equity Share Capital (See Note 4)	15,985.00	15,985.00	121.00	15,985.00	121.00	15,985.00
12	Reserve excluding Revaluation Reserves as per Balance Sheet of Previous Accounting Year	37.72	37.72	(7,060.56)		(7,060.56)	37.72
13	Earning Per Share (See Note 4)						
	a) Basic	0.65	0.64	11.03	1.77	22.05	1.75
	b) Diluted	0.65	0.64	0.10	1.77	0.19	1.75

1. The unaudited consolidated financial results for the quarter and Nine months ended Dec 31st, 2025 were reviewed by Audit Committee and taken on record by Board of Directors in their meeting held on and thereafter approved by the Board of Directors at their meeting held on 07th March, 2026.

2. Segment Reporting as defined in Ind AS 108 is applicable as the business of the Company falls under two segment i.e. Tobacco Products and FMCG products.

3. The above results have been prepared in compliance with the recognition and measurement principles of the Companies (India Accounting Standards) Rules, 2015 as amended by the Companies (Indian Accounting Standards Amendment) Rules, 2016 prescribed under section 133 of the Companies Act, 2013 and other recognised accounting practices and policies to the extent applicable.

4. Corresponding figures of the Previous period have been regrouped and rearranged, wherever necessary to conform to the current period's classification.

5. These Results are also updated on the company's website URL: website: <http://www.eliteconinternational.com>

6. During the nine months ended 31st December 2025, the company has made sub-division of its equity shares of Rs. 10 each into the new nominal value of Rs. 1 each. Necessary approvals were received from members in EGM-Ordinary resolution passed on 2nd June 2025 and relevant intimation was filed including with the Registrar of Companies, BSE, NSDL, CDSL and share transfer agent.

7. In accordance with provisions of regulations 33 of the SEBI (Listing Obligations & Disclosure Requirements) Regulations, 2015, the statutory auditors have carried out the limited review on the above results for the Quarter ended 31st December 2025. However, the management has exercised necessary due diligence to ensure that the financial results provided true and fair view of its affairs.

8. The Consolidated financial results include the financial result of the following:

- WOS-Elitecon International FZ LLC, Dubai UAE.
- WOS-Elitecon International PTE. Limited, Singapore.
- WOS-Golden Cryo Private Limited, India
- Subsidiary (55%) - Landmill Agro Private Limited, India
- Subsidiary (51.65%) - Sunbridge Agro Private Limited, India
- In Opinion of the Management, the audited financials of WOS and Subsidiary are prepared on the basis of true and view presentation.

9. During the nine months ended on 31st Dec 2025, there are certain old items of property, plant and equipment were disposed off in M/s Golden Cryo Private Limited ("WOS"). The transaction resulted in a loss of Rs. 830.15 lakhs from the carried amount, which is considered in the consolidated financial results.

10. In relation to the Show Cause Notice dated 09 May 2025 issued by the Directorate General of GST Intelligence (DGGI), Nagpur Zonal Unit alleging wrongful availment of input tax credit for the period from October 2020 to October 2024, the matter continues to remain pending adjudication before the jurisdictional authority at CGST Nashik Commissionerate. During the quarter, personal hearing in the matter was attended on 04 February 2026 and no adjudication order has been passed. The Company has submitted its detailed reply within the prescribed time and is pursuing the matter in accordance with applicable legal provisions.

11. In respect of certain refund matters relating to the Company's Firozabad unit, appeals were filed by the CGST Firozabad Division against refund sanction orders issued in Form GST-RFD-06 for various periods between March 2022 and July 2022. The Commissioner (Appeals), CGST & CEX, Lucknow, vide Orders-in-Appeal dated 17 January 2024, 25 January 2024 and 31 January 2024, upheld the refund sanction orders and rejected the departmental appeals, thereby sustaining the refunds granted to the Company. Further, four protective show cause notices dated January 13, 2025 relating to input tax credit refund claims for the period November 2021 to January 2022 were issued by CGST Firozabad pursuant to earlier proceedings. The management believes that these matters are of a similar nature to the cases already decided in its favour by the Commissioner (Appeals). The Company intends to prefer an appeal before the GST Appellate Tribunal against the related orders once the Tribunal becomes operational. In the interim, the said show cause notices remain pending adjudication.



12. Subsequent to the end of the quarter under review, officials of the Food and Drug Administration (FDA), Nashik, Maharashtra conducted an inspection at the Company's manufacturing facility at Nashik on January 08, 2026 and manufacturing facility of Company's subsidiary M/s. Golden Cryo Private Limited on January 09, 2026, pursuant to the notification issued under the Food Safety and Standards Act, 2006 read with the relevant Government of Maharashtra notification dated July 20, 2025. Pursuant to the inspection, certain inventories of tobacco products (other than cigarettes) along with packing and sealing machine used for such products were seized by the authorities at both premises. The matter is presently under review before the appropriate authorities. Other business operations of the Company and its subsidiary are continuing in the normal course and the management does not anticipate any material impact on their overall operations or their going concern status.

13. In connection with the regulatory action referred to above, the management is evaluating the financial implications of the said action, including impairment, if any, of the seized inventory and related assets. Any adjustment or disclosure, as may be required in accordance with applicable accounting standards, will be appropriately recognised in the subsequent financial results.

14. On November 21, 2025, the Government of India notified four Labour Codes, effective immediately, replacing the existing 29 labour laws. In accordance with Ind AS 19 - Employee benefits, changes to employee benefit plans arising from legislative amendments are treated as plan amendments, requiring immediate recognition of past service cost in the Statement of Profit and Loss. This approach is consistent with the guidance issued by the Institute of Chartered Accountants of India. The implementation of the Labour Codes has resulted in an increase of Rs. 0.49 Lakhs in the provision for defined benefit obligation, which has been recognised as an employee benefit expense in the current reporting period. The Company continues to monitor the finalisation of Central and State Rules, as well as Government clarifications on other aspects of the Labour Codes, and will incorporate appropriate accounting treatment based on these developments as required.

15. In relation to the matter titled M/s. Advik Capital Limited vs. M/s. Elitecon International Limited & Ors. pending before the High Court of Delhi in OMP (I) (COMM) 505/2025, the Company has filed an application under Section 151 of the Code of Civil Procedure, 1908 seeking vacation of the ex-parte ad-interim order dated December 10, 2025. The application was taken on record by the Hon'ble Court on February 11, 2026 and notice has been issued to the petitioner, Advik Capital Limited, to file its reply. The next date of hearing is scheduled for July 07, 2026.

The Company has also filed an Interlocutory Application ("IA") No. LA/IBC/691/IND/2026 dated February 11, 2026 under Section 65 read with section 75 of the Insolvency and Bankruptcy Code 2016 seeking quash of Insolvency petition C.P.(IB) 683/ND/2025 filed by M/s Advik Capital Limited before Hon'ble National Company Law Tribunal ("NCLT"), New Delhi. The IA was taken on record by the Hon'ble NCLT on February 17, 2026 and notice has been issued to the original petitioner, M/s Advik Capital Limited, to file its reply. The next date of hearing is scheduled for both petitions on March 20, 2026. The Company is contesting the matter and taking appropriate legal steps to safeguard its interests. The proceedings do not have any material impact on the Company's operations as on the date of approval of these financial results.

16. During the year, the Company had entered into Share Purchase Agreements dated 4th September, 2025 for acquisition of equity stake in Sunbridge Agro Private Limited ("SAPL") and Landamill Agro Private Limited as part of its strategic objective to acquire controlling interest. A portion of the consideration has been discharged, and the corresponding shares have been transferred in favour of the Company. The balance consideration was proposed to be funded, inter alia, from the issue of a proposed Qualified Institutional Placement (QIP). However, the said QIP could not be concluded and accordingly, the anticipated proceeds were not received. Further, a part of the proposed acquisition was subject to release of existing pledged shares, which has not been completed and therefore such portion of the transaction has not been implemented.

The management is in discussions with the concerned parties for appropriate modification/extension of timelines and related terms. Pending finalisation of revised terms, the investments have been carried at cost and the aforesaid entities have been considered as subsidiaries for the purpose of preparation of the consolidated financial results. Based on the current financial position and business prospects of the investee companies, no impairment provision is considered necessary as at the reporting date.

Elitecon International Limited

(Formerly known as Kashiram Jain & Company Limited)



Vipin Sharma
Managing Director
DIN: 01739519

Date : 07th March 2026

Place : Nashik

Elitecon International Limited

Consolidated Segment wise Revenue, Results, Assets and Liabilities as per clause 33 of The Listing Regulations are as follows:-

(₹ in Lakhs)

Particulars	Quarter ended		Nine Month Ended	Year ended
	01-10-2025 TO 31-12-2025	01-07-2025 TO 30-09-2025	01-04-2025 TO 31-12-2025	01-04-2024 TO 31-03-2025
	(Unaudited)	(Unaudited)	(Unaudited)	(Audited)
1. Segment Revenue				
a) Tobacco Products	43,172.59	21,958.02	97,780.98	50,539.58
b) FMCG Products	130,912.77	197,251.17	449,907.68	4,336.13
c) Unallocable	-	-	-	-
Total	174,085.36	219,209.19	547,688.65	54,875.71
Less: Inter segment revenue	-	-	-	-
Net Sales/ Income from Operations	174,085.36	219,209.19	547,688.65	54,875.71
2. Segment Results				
Profit before Interest & Tax				
a) Tobacco Products	7,115.97	1,570.84	13,640.75	6,870.97
b) FMCG Products	9,343.53	13,823.58	29,360.87	110.10
TOTAL	16,459.50	15,394.42	43,001.62	6,981.07
Add/(Less):				
a) Finance Cost	1,815.79	4,881.52	5,049.29	23.94
b) Un-allocable expenditure net off un-allocable income & other comprehensive income	2,534.65	-	2,534.65	-
Total Profit before Tax	12,109.06	10,512.90	35,417.68	6,957.13
3. Segment Capital Employed (Segment Assets - Segment Liabilities)				
Segment Assets				
a) Tobacco Products	67,435.59	24,398.43	67,435.59	16,225.67
b) FMCG Products	115,362.76	145,441.41	115,362.76	-
c) Unallocable	25,090.95	21,085.41	25,090.95	8,868.66
Total	207,889.30	190,925.25	207,889.30	25,094.33
Segment Liabilities				
a) Tobacco Products	40,292.01	16,381.42	40,292.01	8,320.81
b) FMCG Products	85,364.44	103,797.66	85,364.44	-
c) Unallocable	18,804.78	17,766.35	18,804.78	741.70
Total	144,461.23	137,945.43	144,461.23	9,062.51
Capital Employed				
a) Tobacco Products	27,143.58	8,017.01	27,143.58	7,904.87
b) FMCG Products	29,998.32	41,643.75	29,998.32	-
c) Unallocable	6,286.16	3,319.06	6,286.16	8,126.95
Total	63,428.07	52,979.82	63,428.07	16,031.82

INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED STANDALONE FINANCIAL RESULTS

To,
The Board of Directors of
Elitecon International Limited
(Formerly known as Kashiram Jain & Company Limited)
AltF 101, TR-442, Okhla - 4th Floor, 101, NH-19, CRR1,
Ishwar Nagar, Okhla, Tugalkabad,
New Delhi -110044
(CIN: L46305DL1987PLC396234)

We have reviewed the accompanying Statement of standalone unaudited financial results of M/s. Elitecon International Limited ("the Company"), for the quarter ended on 31st December, 2025 and year to date results for the period from 1st April, 2025 to 31st December, 2025 ("the Statement"). The statement has been prepared by the Company pursuant to the requirement of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 (as amended), including relevant circulars issued by the SEBI from time to time, which has been initiated by us for the identification purpose.

This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.

We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited financial results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies have not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

V.N. PUROHIT & CO.

Chartered Accountants

Emphasis of Matter

1. Attention is invited to note 8 of the standalone financial results, in relation to the Show Cause Notice dated 09th May 2025 issued by the Directorate General of GST Intelligence (DGGI), Nagpur Zonal Unit alleging wrongful availment of input tax credit for the period from October 2020 to October 2024, the matter continues to remain pending adjudication before the jurisdictional authority at CGST Nashik Commissionerate. Our conclusion on the statement is not modified in respect of this matter.
2. Attention is invited to note 9 of the standalone financial results, in respect of certain refund matters relating to the Company's Firozabad unit, appeals were filed by the CGST Firozabad Division against refund sanction orders issued in Form GST-RFD-06 for various periods between March 2022 and July 2022. The Commissioner (Appeals), CGST & CEX, Lucknow, vide Orders-in-Appeal dated 17th January 2024, 25th January 2024 and 31st January 2024, upheld the refund sanction orders and rejected the departmental appeals, thereby sustaining the refunds granted to the Company.

Further, four protective show cause notices dated 13th January 2025 relating to input tax credit refund claims for the period November 2021 to January 2022 were issued by CGST Firozabad pursuant to earlier proceedings. The management believes that these matters are of a similar nature to the cases already decided in its favour by the Commissioner (Appeals). The Company intends to prefer an appeal before the GST Appellate Tribunal against the related orders once the Tribunal becomes operational. In the interim, the said show cause notices remain pending for adjudication. Our conclusion on the statement is not modified in respect of this matter.

3. Attention is invited to note 10 of the standalone financial results, the officials of the Food and Drug Administration (FDA), Nashik, Maharashtra conducted an inspection at the Company's manufacturing facility at Nashik on 08th January 2026 pursuant to the notification issued under the Food Safety and Standards Act, 2006 read with the relevant Government of Maharashtra notification dated 20th July 2025. Pursuant to the inspection, certain inventories of tobacco products (other than cigarettes) along with packing and sealing machines used for such products were seized by the authorities. The matter is presently under review before the appropriate authorities. The Company's other business operations continue in the normal course and the management does not anticipate any material impact on the Company's overall operations or its going concern status. Our conclusion on the Statement is not modified in respect of this matter.
4. Attention is invited to note 11 of the standalone financial results, in connection with the regulatory action referred to above, the management is evaluating the financial implications of the said action, including impairment, if any, of the seized inventory and related assets. Any adjustment or disclosure, as may be required in accordance with applicable accounting standards, will be appropriately recognised in the subsequent financial results. Our conclusion on the Statement is not modified in respect of this matter.
5. Attention is invited to note 13 of the standalone financial results, in relation to the matter titled *M/s. Advik Capital Limited vs. M/s. Elitecon International Limited & Ors.* pending before the High Court of Delhi in OMP (I) (COMM) 505/2025, the Company has filed an application under Section 151 of the Code of Civil Procedure, 1908 seeking vacation of the ex-parte ad-interim order dated 10 December 2025. The application was taken on record by

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the Hon'ble Court on 11th February 2026 and notice has been issued to the petitioner, Advik Capital Limited, to file its reply. The next date of hearing is scheduled for 07th July 2026.

The Company has also filed an Interlocutory Application ("IA") No. I.A./ IBC/ 691/ IND/ 2026 dated 11th February 2026 under Section 65 read with Section 75 of the Insolvency and Bankruptcy Code 2016 seeking quash of Insolvency Petition C.P.(IB) 683/ND/2025 filed by M/s. Advik Capital Limited before the Hon'ble National Company Law Tribunal (NCLT), New Delhi. The IA was taken on record by the Hon'ble NCLT on 17th February, 2026 and notice has been issued to the original petitioner, M/s Advik Capital Limited, to file its reply. The next date of hearing for both petitions is scheduled for 20th March, 2026.

The Company is contesting the matter and taking appropriate legal steps to safeguard its interests. The proceedings do not have any material impact on the Company's operations as at the date of approval of these financial results. Our conclusion on the Statement is not modified in respect of this matter.

6. Attention is invited to note 14 of the standalone financial results, the Company had entered into Share Purchase Agreements dated 4th September, 2025 for acquisition of equity stake in Sunbridge Agro Private Limited ("SAPL") and Landsmill Agro Private Limited as part of its strategic objective to acquire controlling interest. A portion of the consideration has been discharged, and the corresponding equity shares have been transferred in favour of the Company. The balance consideration was proposed to be funded, inter alia, from the issue of a proposed Qualified Institutional Placement ("QIP"). However, the said QIP could not be concluded and accordingly, the anticipated proceeds were not received. Further, a part of the proposed acquisition was subject to release of existing pledged shares, which has not been completed and therefore such portion of the transaction has not been implemented.

The management is in discussions with the concerned parties for appropriate modification/extension of timelines and related terms. Pending finalisation of revised terms, the investments have been carried at cost and the aforesaid entities have been considered as subsidiaries for the purpose of preparation of the consolidated financial results. Based on the current financial position and business prospects of the investee companies, no impairment provision is considered necessary as at the reporting date. Our conclusion on the Statement is not modified in respect of this matter.

For V.N. PUROHIT & CO.
Chartered Accountants
Firm Regn. No. 304040E

O.P. Pareek



O.P. Pareek

Partner

Membership No. 014238

UDIN: 26014238KWCIUB9501

New Delhi, 07th day of March, 2026

**INDEPENDENT AUDITOR'S REVIEW REPORT ON THE INTERIM UNAUDITED CONSOLIDATED
FINANCIAL RESULTS**

To,
The Board of Directors of
Elitecon International Limited
(Formerly known as Kashiram Jain & Company Limited)
AltF 101, TR-442, Okhla - 4th Floor, 101, NH-19, CRRI,
Ishwar Nagar, Okhla, Tugalkabad,
New Delhi - 110044
(CIN: L46305DL1987PLC396234)

1. We have reviewed the accompanying statement of unaudited consolidated financial results ('the statement') of *M/s. Elitecon International Limited* (the "Company") for the quarter ended 31st December, 2025 and year to date results for the period from 1st April 2025 to 31st December 2025 ("the Statement") being submitted by the Company pursuant to the requirements of Regulation 33 of the SEBI (Listing Obligation and Disclosure Requirements) Regulations, 2015 as amended (the 'Listing Regulations'), which has been initiated by us for the identification purpose.
2. This statement which is the responsibility of the Company's Management has been approved by the Board of Directors has been prepared according to the recognition and measurement principles laid down in Indian Accounting Standard 34 "Interim Financial Reporting" ("Ind AS 34"), prescribed under section 133 of the Companies Act, 2013, and other accounting principles generally accepted in India and in compliance with Regulation 33 of the Listing Regulations. Our responsibility is to issue a report on these financial statements based on our review.
3. We conducted our review of the Statement in accordance with the Standard on Review Engagements (SRE) 2410 "Review of Interim Financial Information Performed by the Independent Auditor of the Entity", issued by the Institute of Chartered Accountants of India. This standard requires that we plan and perform the review to obtain moderate assurance as to whether the financial statements are free of material misstatement. A review is limited primarily to inquiries of company personnel and analytical procedures applied to financial data and thus provide less assurance than an audit. We have not performed an audit and accordingly, we do not express an audit opinion.

We also performed procedures in accordance with the circular issued by the SEBI under Regulation 33 (8) of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015, as amended, to the extent applicable.

4. The Statement includes the result following companies: -

Name of the Company	Relation	Country of Incorporation
Elitecon International Limited	Parent	India
Elitecon International FZ LLC	Wholly Owned Subsidiary	Dubai (U.A.E)
Elitecon International PTE. Limited	Wholly Owned Subsidiary	Singapore
Golden Cryo Private Limited	Wholly Owned Subsidiary	India
Sunbridge Agro Private Limited	Subsidiary	India
Landsmill Agro Private Limited	Subsidiary	India

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5. Based on our review conducted as above, nothing has come to our attention that causes us to believe that the accompanying statement of unaudited Consolidated Financial Results prepared in accordance with applicable accounting standards and other recognized accounting practices and policies has not disclosed the information required to be disclosed in terms of Regulation 33 of the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 including the manner in which it is to be disclosed, or that it contains any material misstatement.

Emphasis of Matter

6. Attention is invited to note 10 of the consolidated financial results, in relation to the Show Cause Notice dated 09 May 2025 issued by the Directorate General of GST Intelligence (DGGI), Nagpur Zonal Unit alleging wrongful availment of input tax credit for the period from October 2020 to October 2024, the matter continues to remain pending adjudication before the jurisdictional authority at CGST Nashik Commissionerate. During the quarter, personal hearing in the matter was attended on 4th February 2026 and no adjudication order has been passed. The Company has submitted its detailed reply within the prescribed time and is pursuing the matter in accordance with applicable legal provisions. Our conclusion on the Statement is not modified in respect of this matter.
7. Attention is invited to note 11 of the consolidated financial results, in respect of certain refund matters relating to the Company's Firozabad unit, appeals were filed by the CGST Firozabad Division against refund sanction orders issued in Form GST-RFD-06 for various periods between March 2022 and July 2022. The Commissioner (Appeals), CGST & CEX, Lucknow, vide Orders-in-Appeal dated 17 January 2024, 25 January 2024 and 31 January 2024, upheld the refund sanction orders and rejected the departmental appeals, thereby sustaining the refunds granted to the Company. Further, four protective show cause notices dated January 13, 2025 relating to input tax credit refund claims for the period November 2021 to January 2022 were issued by CGST Firozabad pursuant to earlier proceedings. The management believes that these matters are of a similar nature to the cases already decided in its favour by the Commissioner (Appeals). The Company intends to prefer an appeal before the GST Appellate Tribunal against the related orders once the Tribunal becomes operational. In the interim, the said show cause notices remain pending adjudication. Our conclusion on the Statement is not modified in respect of this matter.
8. Attention is invited to note 12 of the consolidated financial results, the officials of the Food and Drug Administration (FDA), Nashik, Maharashtra conducted an inspection at the Company's manufacturing facility at Nashik on January 08, 2026 and manufacturing facility of Company's subsidiary M/s. Golden Cryo Private Limited on January 09, 2026, pursuant to the notification issued under the Food Safety and Standards Act, 2006 read with the relevant Government of Maharashtra notification dated July 20, 2025. Pursuant to the inspection, certain inventories of tobacco products (other than cigarettes) along with packing and sealing machine used for such products were seized by the authorities at both premises. The matter is presently under review before the appropriate authorities. Other business operations of the Company and its subsidiary are continuing in the normal course and the management does not anticipate any material impact on their overall operations or their going concern status. Our conclusion on the Statement is not modified in respect of this matter.
9. Attention is invited to note 13 of the consolidated financial results, in connection with the regulatory action referred to above, the management of the Company and its subsidiary are evaluating the financial implications of the said action, including impairment, if any, of the seized inventory and related assets. Any adjustment or disclosure, as may be required in accordance with applicable accounting standards, will be appropriately recognised in the

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subsequent financial results. Our conclusion on the Statement is not modified in respect of this matter.

10. Attention is invited to note 15 of the consolidated financial results, in relation to the matter titled *M/s. Advik Capital Limited vs. M/s. Elitecon International Limited & Ors.* pending before the High Court of Delhi in OMP (I) (COMM) 505/2025, the Company has filed an application under Section 151 of the Code of Civil Procedure, 1908 seeking vacation of the ex-parte ad-interim order dated 10th December 2025. The application was taken on record by the Hon'ble Court on 11th February 2026 and notice has been issued to the petitioner, Advik Capital Limited, to file its reply. The next date of hearing is scheduled for 07th July 2026.

The Company has also filed an Interlocutory Application ("IA") No. I.A./ IBC/ 691/ IND/ 2026 dated 11th February 2026 under Section 65 read with section 75 of the Insolvency and Bankruptcy Code 2016 seeking quash of Insolvency petition C.P.(IB) 683/ ND/ 2025 filed by *M/s Advik Capital Limited* before Hon'ble National Company Law Tribunal ("NCLT"), New Delhi. The IA was taken on record by the Hon'ble NCLT on 17th February 2026 and notice has been issued to the original petitioner, *M/s Advik Capital Limited*, to file its reply. The next date of hearing is scheduled for both petitions on 20th March 2026. The Company is contesting the matter and taking appropriate legal steps to safeguard its interests. The proceedings do not have any material impact on the Company's operations as on the date of approval of these financial results. Our conclusion on the Statement is not modified in respect of this matter.

11. Attention is invited to note 16 of the consolidated financial results, the Company had entered into Share Purchase Agreements dated 4th September, 2025 for acquisition of equity stake in Sunbridge Agro Private Limited ("SAPL") and Landsmill Agro Private Limited as part of its strategic objective to acquire controlling interest. A portion of the consideration has been discharged, and the corresponding shares have been transferred in favour of the Company. The balance consideration was proposed to be funded, inter alia, from the issue of a proposed Qualified Institutional Placement (QIP). However, the said QIP could not be concluded and accordingly, the anticipated proceeds were not received. Further, a part of the proposed acquisition was subject to release of existing pledged shares, which has not been completed and therefore such portion of the transaction has not been implemented.

The management is in discussions with the concerned parties for appropriate modification/extension of timelines and related terms. Pending finalisation of revised terms, the investments have been carried at cost and the aforesaid entities have been considered as subsidiaries for the purpose of preparation of the consolidated financial results. Based on the current financial position and business prospects of the investee companies, no impairment provision is considered necessary as at the reporting date. Our conclusion on the Statement is not modified in respect of this matter.

Other Matters

12. We did not review the interim financial statements of 5 Subsidiaries included in the Statement, whose interim financial statements reflect total revenues (before consolidation adjustments) of Rs. 1,23,853.14 Lakhs and Rs. 4,46,556.80 Lakhs, total net profit after tax (before consolidation adjustments) of Rs. 9,403.48 Lakhs and Rs. 26,104.68 Lakhs; and total comprehensive income (before consolidation adjustments) of Rs. 9,403.48 Lakhs and Rs. 26,104.68 Lakhs, for the quarter ended 31st December 2025 and for the period from 01st April 2025 to 31st December 2025 respectively, for the period from 01st April 2025 to 31st December 2025. as considered in the Statement. These interim financial statements have been audited/ reviewed by other auditors whose reports have been furnished to us by the Parent's management and our conclusion on the Statement, in so far as it relates to the

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Chartered Accountants

amounts and disclosures included in respect of these subsidiaries is based solely on the reports of the other auditors and the procedures performed by us as stated in paragraph 3 above.

Further, of these subsidiaries, two (2) subsidiaries, are located outside India, whose interim financial information has been prepared in accordance with accounting principles generally accepted in their respective countries and which have been audited by other auditors under International Financial Reporting Standards (IFRS) applicable in their respective countries. The Holding Company's management has converted the financial information of such subsidiaries from accounting principles generally accepted in their respective countries to accounting principles generally accepted in India. We have reviewed these conversion adjustments made by the Holding Company's management. Our conclusion, in so far as it relates to the balances and affairs of this subsidiary is based on the review report of other auditors and the conversion adjustments prepared by the management of the Holding Company and reviewed by us.

FOR V. N. PUROHIT & CO.
Chartered Accountants
Firm Regn. 304040E

O. P. Pareek
O. P. Pareek
Partner
Membership No. 014238
UDIN: 26014238VGSVSE4176



New Delhi, 07th day of March, 2026